## **GMR Hyderabad International Airport Limited**



# **Climate Resilience Policy**







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#### I. INTRODUCTION

Climate change refers to long-term shifts in temperatures and weather patterns in local, regional, and global climates. Climate change is characterized by the changes in climatic parameters such as temperature, precipitation, wind speed etc. due to increased concentration of Greenhouse Gas (GHG) emissions generated majorly through human activities.

This increased concentration of GHG emission has resulted in global warming which is posing a serious threat to our planet. While the environmental degradation is evident through multiple catastrophic climate events which continue to cause significant socio-economic damage across the world, collective actions must be taken globally by all the stakeholders including Businesses, Society and Regulatory Bodies.

GMR Hyderabad International Airport Limited ("GHIAL" or "the Company") understands the seriousness of climate change and the risks associated with it. We are committed to reducing carbon footprint and minimizing impacts with climate resilience programs that have mitigation and adoption strategies at GHIAL.

#### II. <u>SCOPE</u>

This Policy shall apply to GHIAL and to our value chain partners. Each employee shall be made a partner in implementing the Policy.

#### III. OUR COMMITMENT

GHIAL's undeterred focus on good corporate governance is strengthened by our commitment to reduce carbon emissions and take actions to minimize climate change impacts. We believe that environmentally sustainable and being responsible in business conduct are a key part of our good governance practices which will empower us to help in creating a resilient and sustainable world.

GHIAL is committed to aligning its climate change mitigation efforts with national and global ambitions of limiting global warming rise to 1.50°C as per the Paris Agreement.

We are committed to addressing the climate change problems through effective mitigation and adoption strategies based on an understanding of vulnerabilities, risks, and uncertainties for the business.

Through this Policy, GHIAL aims to:

- 1) reduce the organization's carbon footprint.
- 2) set and achieve net zero carbon emission targets with a program.
- 3) encourage and provide impetus to natural resource conservation, green infrastructure development, energy efficiency & energy conservation, renewable energy generation and use, green transportations, maintaining carbon sink through extensive greenery, operational efficiency, sustainable procurements, and use of biofuels & sustainable aviation fuels.
- 4) encourage our value chain partners/stakeholders to adopt green initiatives and practices on climate actions.
- 5) assess and address climate change risk and opportunities periodically.
- 6) encourage effective communication on climate risks and opportunities through capacity building and awareness.





### IV. POLICY STATEMENT

GHIAL is into operation, management and development of the Rajiv Gandhi International Airport situated at Shamshabad, Hyderabad, India and relies on its employees, suppliers, value chain partners, and other stakeholders for business continuity; takes cognizance that climate change risks can impact its operations.

We take climate change risks into consideration when we assess organizational risks and have put business continuity plans and climate action plans in place. We assess, identify, analyze, and prioritize the impacts of climate change risks and opportunities through detailed scenario analysis and risk management procedures in line with globally recognized standards.

We are making continuous efforts to source green energy to reduce carbon footprint. We are also fostering awareness and responsibilities among our Customers, Suppliers, value chain partners and other airport stakeholders.

Our climate-centric concerns are integrated with our strategy and business objectives.

GHIAL has a governance mechanism to track the enforcement of climate resilience policy and monitor the resulting environmental performance metrics & their effectiveness.

GHIAL's aim to fulfil its commitments and objectives towards climate actions through the following broad-level actions:

- a) support a culture for an efficient and responsible use of energy and natural resources, as well as behavior favoring such responsible use.
- b) develop training and awareness-raising activities for our staff and external stakeholders through value chain partners and for society in general concerning pro-environmental behavior and climate action.
- c) support the United Nation's Sustainable Development Goals (SDGs) by taking urgent action to combat climate change and its impacts (SDG 13)<sup>1</sup>.
- d) Alignment with the ICAO's Long-term Global Aspiration Goal (LTAG) for international aviation of net-zero carbon emissions by 2050.
- e) Participation in the Airport Carbon Accreditation programs of the Airports Council International.

#### V. POLICY REVIEW

This Policy shall be reviewed to ensure its continued applicability and relevance to our operations and evolving stakeholder expectations as and when required.

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This Policy was originally reviewed and approved by the Board of Directors on 20-05-2024.

S. No.	<b>Reviewed By</b>	Review Date	Approved By	Approved Date
1.	Board of Directors	20-05-2024	Board of Directors	20-05-2024

<sup>&</sup>lt;sup>1</sup> The 2030 Agenda for Sustainable Development, adopted by all United Nations Member States in 2015, provides a shared blueprint for peace and prosperity for people and the planet, now and into the future. At its heart are the 17 Sustainable Development Goals (SDGs), which are an urgent call for action by all countries - developed and developing - in a global partnership. SDG 13 is focused on Climate Action