

Date: May 20, 2024

Email ID: GHIAL-CS@gmrgroup.in

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001

BSE Scrip Code: 974419, 974657, 975575

Sub: Intimation under Regulations 23(9), 51(2), 52 read with Schedule III Part B and 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015).

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 20, 2024, *inter-alia*, has:

- I. Approved the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.
- II. Noted the Auditors' Report on the Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.
- III. Approved the Audited Consolidated Financial Results of the Company for the year ended March 31, 2024.
- IV. Noted the Auditors' Report on the Consolidated Financial Results of the Company for the year ended March 31, 2024.

In respect of the above, we hereby enclose the following:

- a. Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.
- b. The Auditors' Report on the Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.

GMR HYDERABAD INTERNATIONAL AIRPORT LIMITED

Regd. Oce: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad - 500108, Telangana State, India CIN: U62100TG2002PLC040118 | T +91 40 67394099/67393903/67395000 F +91 40 67393228 | W www.hyderabad.aero

im /company/rglahyd/



- c. Audited Consolidated Financial Results of the Company for the year ended March 31, 2024.
- d. The Auditors' Report on the Consolidated Financial Results of the Company for the year ended March 31, 2024.
- e. Statement on impact of Audit Qualifications on the Standalone Financial Results of the Company for the year ended March 31, 2024.
- f. Statement on impact of Audit Qualifications on the Consolidated Financial Results of the Company for the year ended March 31, 2024.
- g. Security cover certificate issued by M/s. K. S. Rao & Co., Chartered Accountants, Joint Statutory Auditors of the Company under Regulation 54 of the SEBI LODR Regulations, 2015.
- h. Disclosure on Related Party Transactions for the six months ended March 31, 2024 under the Regulation 23(9) of SEBI LODR Regulations, 2015.

The Board meeting commenced at 03.30 pm (IST) and concluded at 08.30 pm (IST).

This is for your information and records please.

Thanking you.

Yours truly, for GMR Hyderabad International Airport Limited

PANAND KUMAR Digitally signed by PANAND KUMAR Dite: 2024 05 20 20:13:34 +05'30'

Anand Kumar Polamada Chief Financial officer

Encl.: As above

Airports | Energy | Transportation | Urban Infrastructure | Sports | Foundation

GMR Hyderabad International Airport Limited CIN:U62100T G2002PLC040118 Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108. Statement of Audited Financial Results for the Quarter and Year ended March 31, 2024 (All amounts in ₹ crore, except per share data and when otherwise stated)

		Fo	the Quarter end	hed	Year en	ded
51.	Particulars	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
No,		(Refer note 12)	(Unandited/ Reviewed)	(Refer note 12)	(Audited)	(Audited)
I	Income			2012/01/2012		
	Revenue from operations	490.16	455.94	350.36	1,830.71	1,246.24
	Other income	60.98	39.61	38.99	192.34	138.12
	Total income	551.14	495.55	389.35	2,023.05	1,384.36
п	Expenses					
	Concession fee	20.75	19.61	15.20	78.69	54.41
	Employee benefits expense	49.31	37.49	31.64	156.15	115.66
	Loss on settlement of derivative financial instruments	7	and Street	30.63	127	90.77
	Other expenses	153.88	151.99	215.76	509.32	465.18
	Total expenses	223.94	209.09	293.23	744.16	726.02
ш	Earnings before finance cost, tax, depreciation and amortisation expents (EBITDA) and exceptional items (I-II)	327.20	286.46	96.12	1,278.89	658.34
	Finance costs	161.17	140.21	106.45	518.36	340.23
	Depreciation and amortisation expenses	121.45	111.42	74.24	435.19	259.99
IV	Profit / (Loss) before exceptional items and tax expenses	44.58	34.83	(84.57)	325.34	58.12
	Exceptional item (refer note 11)	120	-		98.51	-
V	Profit / (Loss) before tax	44.58	34.83	(84.57)	423,85	58.12
***	m					
AY.	Tax expense/(benefit)	8.73	6.04	(15.70)	74.83	3.01
	Current tax	0015	0.01	0.80	-	0.80
	Taxes for earlier years	(8.73)	(6.04)	15.70	(74.83)	(3.01
	Minimum alternate tax entitlement	10.73	11.35	(27.84)	146.82	24.33
	Deferred tax Total tax expense	10.72	11.35	(27.04)	146.82	25,13
					277.03	32,99
VII	Profit/ (losa) for the period/year	33.86	23.48	(57.53)	2/1.05	34.99
m	Other comprehensive income					
Å	Items that will not be reclassified to profit or loss					
	Re-measurement gain/(loss) on defined benefit plan, net of tax	(0.22)	(0.23)	0.04	(1.16)	(0.72
в	Items that will be reclassified to profit or loss					
	Cash flow hedge reserve	(38.57)	80.35	73.51	(26.57)	(240.22
	Income tax effect on above	13.48	(28.08)	(25.68)	9.28	99.42
	Total comprehensive income/(loss) for the period/year	8,55	75.52	(9.66)	258.58	(108.53
TY	Paid-up Equity Share Capital (face value: ₹10 per share)	378.00	378.00	378.00	378.00	378.00
	Other equity				1,683.65	1,425.07
x	Earning per equity share (basic and diluted -in absolute ₹)	0.90	0.62	(1.52)	7.33	0.87
XI	Net Worth (refer note 10 below)	2,061.65	2,053.10	1,803.07	2,061.65	1,803.07
	Ratios (refer note 10 below)					
ΧШ		4.26	4.03	4.62	4.26	4.62
	Debt equity ratio Debt service coverage ratio	1.68	0.73	0.86	1.65	0.92
	Interest service coverage ratio	2.52	0.73	0.86	1.82	0.92
	Current ratio	1.34	1.06	1.67	1.34	1.67
	Construction of the second	12.96	61.37	9.26	12.96	9.26
	Long term debt to working capital Bad debts to accounts receivable ratio	12630	01.07	-		-
		0.18	0.20	0.14	0.18	0.14
	Current liability ratio Total debt to total assets ratio	0.72	0.70	0.73	0.72	0.73
	Construction of the second s second second sec second second sec second second sec	14.78	15.03	11.14	17.60	11.29
	Debtors turnover (Annualized)	41.98%	38.39%		46.09%	31.96%
	Operating margin (%)		5.15%		15.13%	31.90
	Net profit margin (%)	6.91%				Not applicabl
	Inventory turnover	Not applicable	Not applicable		Not applicable	
	Outstanding redeemable preference shares	Not applicable	Not applicable 199.00		Not applicable 253.00	Not applicabl 199.0
	Debenure Redemption Reserve (in 7 crores)	253.00	199,00	199.00	300.00	199.0





GMR Hyderabad International Airport Limited

CIN:U62100TG2002PLC040118

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana - 500 108. Statement of Audited Financial Results for the Quarter and Year ended Match 31, 2024

(All amounts in 7 crore, except per share data and when otherwise stated)

Notes :

- 1 The Statement of Audited Financial Results for the quarter and Year ended March 31, 2024 ("the Statement") has been reviewed by the Audit Committee and approved by the Board of Directors of GMR Hyderabad International Airport Limited ("the Company") at their respective meetings held on May 20, 2024.
- 2 The Statement has been prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) has carried out evaluation of the Company's performance at an overall group level as one reportable operating segment i.e. 'Airport and allied services'.
- 4 GHIAL had filed an appeal, challenging the disallowance of pre-control period losses and foreign exchange loss on external commercial borrowings, classification of revenues from ground handling, cargo and fuel farm ("CGF") as acronautical revenues and other issues for determination of aeronautical tariff for the First Control Period ("FCP") commencing from April 01, 2011 to March 31, 2016 by Airport Economic Regulatory Authority ("AERA").

In relation to determination of tariff for the Second Control Period ("SCP"), commencing from April 01, 2016 to March 31, 2021, AERA had issued a consultation paper on November 19, 2017. However, as the aforesaid consultation paper does not address the issues arising out of the FCP, including true up for shortfall of receipt vis-a-vis entitlement for the FCP, GHIAL had filed a writ petition and obtained a stay order from the Hon'ble High Court at Hyderabad in the month of February 2018 in respect of further proceedings in determination of tariff order for the SCP. The Adjudicating Authority, Telecom Disputes Settlement Appellate Tribunal (TDSAT), in its disposal order dated March 04, 2020 has directed AERA to reconsider the issues afresh while determining the aeronautical tariff for the Third Control Period commencing ("TCP") from April 01, 2021.

During the month of August 2021, AERA has issued Tariff Order ("the Order") effective from October 01, 2021 for the TCP commencing from April 01, 2021 to March 31, 2026. GHIAL in the month of September 2021, has filed an appeal against the Order with TDSAT, as the management is of the view that AERA has not considered the outstanding issues of FCP and SCP in determination of aeronautical tariff for the TCP as directed by TDSAT vide its ordered dated March 04, 2020, while continuing to charge the aeronautical tariff as determined by AERA.

During the curcent year, TDSAT has pronounced the Judgement and has adjudicated various issues raised by GHIAL including directing AERA to true up the precontrol period losses, to treat CGF as non-neronautical revenue etc., in favour of GHIAL. However, TDSAT ruled in favor of AERA on certain other issues. GHIAL has field caveat petition with the Hon'ble Supreme Court to avoid any ex-parte orders in case AERA files an appeal against the TDSAT order. Meanwhile, the management is evaluating TDSAT's decision and planning the next legal steps regarding the issues not resolved in its favour, all while adhering to the acconautical tariff set by AERA for the TCP.

5(a) The Ministry of Civil Aviation (MoCA) had issued orders in 2014, requiring the Airport Operators to reverse the expenditure inturned from PSF (SC) Fund towards (a) procurement and maintenance of security systems/equipment; (b) construction of other long lived assets (refer note (5b) below) along with interest till date of reversal. The Company had utilised approximately Rs.142.00 error towards the aforesaid expenses till March 31, 2018, excluding related maintenance expense, other costs and interest thereon which is presently unascertainable. The Comptroller & Auditor General, during their audits of PSF (SC) Fund, observed that the funds utilized by the Company is contracy to the directions issued by MoCA. Management is of the opinion that the utilisation of funds from PSF(SC) error account is consistent with the Standard Operating Procedures, guidelines and clarification issued by the MoCA from time to time on the subject of utilization of PSF (SC) funds.

As the above order, in management's opinion, is contrary to and inconsistent with SOPs, guidelines and clarification issued by the MoCA from time to time in this regard, the Company had challenged the said order vide a writ petition before the Hon'ble High Court of Andhea Pradesh. The Hon'ble High Court, vide its order dated March 3, 2014 followed by further chriftcations dated April 28, 2014 and December 24, 2014, stayed the MoCA order with an undertaking that, in the event the decision of the writ petition goes against the Company, it shall restore the PSF (SC) Fund to this extent. The matter is currently sub judice with the Hon'ble High Court of Telangana.

Based on the intental legal assessment, Management of the Company is of the view that no further adjustments are required to be made to the accompanying Statement, in this regard.

- 5(b) As per the advice from the Ministry of Home Affairs and the SOP's issued by the MoCA on March 06, 2002, the Company, through its erstwhile wholly owned subsidiary, Hyderabad Airport Security Services Limited (HASEL, liquidated on September 20, 2019) constructed the residential quarters for Central Industrial Security Force (CISF) deployed at the airport. After completion of such construction, the total construction cost including the cost of land and related finance cost amounting to Rs. 113:73 crose till March 31, 2018, was debited to the PSF (SC) Fund with corresponding intimation to the MoCA. The Comproller & Auditor General, during their audits of PSF (SC) Fund, observed that, the Company land not obtained prior approval from the MoCA for incurring such cost from the PSF (SC) Fund as required by the guidelines dated January 8, 2010 and April 16, 2010 issued by the MoCA. However, Management of the Company is of the opinion that these guidelines were issued subsequent to the construction of the said residential quarters and approached the MoCA for the approval to debit such costs to the PSF (SC) Fund and not obtained prior approached the MoCA for the approval to debit such costs to the PSF (SC) Fund account. Pending final outcome of the matter from the Horable High Count of Telangana, residential quarters continue to be accounted under the PSF (SC) Fund and and retue period under the PSF (SC) Fund and no adjustments have been made to the accompanying Statement.
- 6 As per the Concession Agreement (CA), the Company is required to pay concession fee to MoCA @ 4% on its gross revenue. As per Article 3.3.2 of CA, "Gross Revenue" is defined to include all pre-tax revenue of the Company with certain specified exclusions.

Management of the Company is of the view that certain incomes / credits arising on adoption of Ind-AS, mark to market gain on valuation of derivative instruments and gain on restatement of long-term borrowings was not in contemplation of parties in December 2004 when this Concession Agreement was signed / entered. Further, these income/credits in statement of profit and loss along with interest income on investment of part proceeds from borrowings exameted for airport expansion project and adjusted from the value of capital work-in-progress, do not represent actual receipts from business operations, from any external sources and therefore, these incomes/ credits should not be treated as "Revenue" for calculation of concession free payable. Accordingly, the Company, basis above and Legal Opinion obtained in this regard, has provided the concession fee payable to MOCA after adjusting such incomes/credits.





GMR Hyderabad International Airport Limited

CIN:U62100T G2002PLC040118

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana - 500 108.

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2024

(All amounts in $\overline{\mathbf{t}}$ crore, except per share data and when otherwise stated)

- Pursuant to Regulation 54 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, the Company maintained requisite asset cover of more 7 than 100% of the outstanding dues on the secured listed Non-Convertible Debentures.
- During the financial year ended 2019, the Company had entered into a term loan facility arrangement with Yes Bank Limited ("YBL" or "Bank"), to avail term loan 8 of Rs. 4,200 crore and had incurred an up-front processing fee of Rs. 63 crore. However, in view of certain developments, the Bank expressed its inability to extend the loan, and accordingly on April 21, 2020, the arrangement was terminated. Further YBL vide their letter dated June 9, 2020 acknowledged the receipt of request from the Company for refund of the aforesaid up-front fees and to present the Company's request to the appropriate committees for approvals. Further, management had obtained legal opinion from an independent lawyer regarding the Company's right to receive the refund of upfront fee and accordingly had considered the amount recoverable in full for all reporting periods as of December 31, 2022.

However, owing to the delay in obtaining requisite approvals by the Bank for refund of upfront processing fee, the management had assessed and written-off the carrying value of upfront processing fee receivable during the quarter and year ended March 31, 2023.

- On March 28, 2024 , the Company has issued listed, rated, secured, redeemable non-convertible debentures ("NCD") amounting to ₹540 crore to the eligible Qualified Institutional Buyers. Further the Company has received premium of ₹0.02 crore. The proceeds from the NCD's have been fully utilized for redeemption of 9 centred information for the second Notes (SSN) 2024 ageregating to \$73.61 million, including accrued interest on April 10, 2024. The Company is a "Large Corporate' as per criteria under SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Chapter XII of SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and the disclosure in terms of the said SEBI circular is attached as Annexure 1.
- 10 Notes to additional disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended):

a) Debt equity ratio represents total debt (long-term borrowings, short-term borrowings and lease liabilities) / total equity (equity share capital + other equity).

b) Debt service coverage ratio represents earnings available for debt services. (net profit after taxes -exceptional item + depreciation and amortization expense + finance cost + other adjustments like profit/loss on sale of fixed assets) / Debt service (interest paid, including borrowing cost capitalized + lease payments + principal repayments of long term borrowings).

c) Intexest service coverage ratio represents earnings available for interest services. (net profit after taxes + depreciation and amortization expense + finance cost + other adjustments like loss on sale of fixed assets) / (interest paid, including borrowing cost capitalized+interest on lesse payments).

- d) Current ratio represent current assets/ current liabilities.
- e) Long term debt to working capital represents (long-term borrowings + long-term lease liablities) / (current assets less current liabilities).

f) Current liability ratio represents current liabilities / total liabilities.

g) Total debts to total assets represent total debt /total assets.

h) Debtors surnover represents revenue from operations/ average trade receivables (including unbilled receivables).

i) Net profit margin represents profit after ux/ revenue from operations

i) Operating profit margin represents (Earnings before interest, exceptional item and tax)/ revenue from operations.

k) Net worth represents paid-up equity share capital plus other equity.

- 11 During the current year, the Company has sold 100% stake in it's subsidiary, GMR Hyderabad Ainport Assets Limited involved in the business of development and renting of commercial property. The gain on sale has been recognised as an exceptional item in the accompanying Statement
- 12 The figures for the quarter ended March 31, 2024 and March 31, 2023 are balancing figures between audited figures in respect of the year ended March 31, 2024 and March 31, 2023 and the reviewed figures for the nine month ended December 31, 2023 and December 31, 2022 respectively.
- 13 The Company has presented profit/ (loss) before finance costs, taxes, depreciation, amortisation expense and exceptional items as EBIDTA-

For and on behalf of the Board of Directors of GMR Hyderabad International Airport Limited

Place: New Delhi Date:May 20, 2024



GBS Raju

BUCHISANYASI

RAJU GRANDHI

Managing Director DIN: 00061686



GMR Hydersbad International Airport Limited CIN:U62100T'G2002PLC040118

Registered Office: GMR Acro Towers, Rajiy Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108. Statement of Audited Financial Results for the Quarter and Year ended March 31, 2024 (All amounts in ₹ crore, except per share data and when otherwise stated)

Annexure 1

Disclosure pursuant to Chapter XII of SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 for the year ended March 31, 2024: Table 1:

\$1. No.	Particulars	Details
1	Name of the Company	GMR Hyderabad International Airport Limited
2	CIN	U62100TG2002PLC040118
3	Outstanding borrowing as on 31 March 2024 (in Rs. croce)	8,65-1.88
4	Highest credit rating during the financial year along with name of the CRA	AA+ (Stable) given by ICRA Limited and India Ratings and Research Private Limited
5	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

Table 2:		
Sl. No.	Particulars	Details
1	Report filed for FY	2023-24
2	Details of the current block (2-year block period)	FY24 & FY25
3	Incremental bocrowing done in FY (a) (in Rs. crore)	540.00
	Mandatory bocrowing to be done through debt securities in FY' (b) = (25% of a)	135.00
5	Actual borrowing done through debt securities in FY (c)	540.00
6	Shortfall in the borrowing through debt securities, if any, carried forwarded (d)	Nü
7	Quantum of (d), which has been met from (c) [(e)]	พอ
8	Shortfall, if any, in the mandatory borrowing through debt securities for FY	Na
9	Details of penalities paid	Nā





GMR Hyderabad International Airport Limited CIN:U62100TG2002PLC040118 Registered & Corporate Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108. Statement of Assets and Liabilities as at March 31, 2024 (All amounts in Rupees crore, except per share data and when otherwise stated)

	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
issets		
Jon-current assets		
roperty, plant and equipment	7,284.82	4,153.4
apital work in progress	230.99	2,756.6
ight of use asset	89.65	71.2
ntangible assets	15.96	7.4
inancial assets		
- Investments	820.56	780.0
	0.20	0.1
- Loans	791.45	830.8
- Other financial assets		38.6
Ion current tax assets (net)	21.39	
Deferred tax asset (net)	422.69	485.4
ther non-current assets		37.1
	9,714.05	9,160.9
urrent assets	7.64	8.0
iventories inancial assets	1.01	
	1,153.04	978.1
- Investments		79.9
- Trade receivables	71.98	
- Cash and cash equivalents	567.81	120.1
- Bank balances other than cash and cash equivalents	177.91	649.3
- Loans	201.08	200.0
- Other financial assets	240.54	1145
ther current assets	47.46	31.
	2,467.46	2,181.0
		60.0
ssets held for sale 'otal assets	12,181.51	11,403.4
OTAL ASSELS		
Equity and Liabilities		
Iquity	378.00	378.0
lquity share capital	576.00	
Other equity	107.00	107.
- Capital reserve	107.00	
- Retained earnings	1,467.97	1,246.
- Debenture Redemption Reserve	253.00	199.
- Cash flow hedge reserve	(144.32)	(127.
fotal equity	2,061.65	1,803.0
Jabilities		
Yon-current liabilities		
inancial Babilities		
	7,978.10	8,017.
- Borrowings	115.81	. 95.
- Lease liabilities	123.84	153.
- Other financial liabilities		
Jovernment grants	14.51	19.
Other non-current liabilities	44.44	9.
	8,276.70	8,295.
Current liabilities		
inancial liabilities	201.00	(11)
- Borrowings	676.78	213.
- Lease liabilities	4.02	1
- Trade payables		122
- Total outstanding dues of micro and small enterprises	10.77	21
- Total outstanding dues of creditors other than micro and small enterprises	217.52	157
- Other financial liabilities	818.43	811
Government grants	5.27	5
Diher current liabilities	88.27	74
Iner current haomanes	21.36	21
Jurent tax liabilities (net)	0.74	
	1,843.16	1,305
Fotal liabilities	10,119.86	9,600
	12,181.51	11,403
Total equity and liabilities		

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GMR Hyderabad International Airport Limited CIN:U62100TG2002PLC040118 Cash Flow Statement for the year ended 31 March 2024

(All amounts in Rupees crores, except when otherwise stated)

	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash flow from operating activities		
Profit before tax	423.85	58.12
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization expenses	435.19	259.99
Provision for bad debts/bad debts written off	5.06	63.00
Advances written off	-	0.03
Fixed assets written off	1.34	0.68
(Gain)/loss on sale of property, plant and equipment, net	(7.98)	0.65
Dividend income	-	(4.90
Interest income	(125.77)	(91.42
Finance costs	518.36	340.23
Gain on investments carried at fair value through profit and loss	(45.95)	(21.16
Loss on settlement of derivative financial instruments		89.25
Profit on sale of investments	(98.51)	
Provision no longer required, written back	(0.09)	(1.80
Unrealised foreign exchange (gain)/loss	0.26	0.97
Income from government grants	(5.28)	(5.27
Amortisation of deferted income	(20.48)	(10.79
Interest income arising from fair valuation of financial guarantee	(2.67)	(1.82
Operating profit before working capital changes	1,077.33	675.76
Working capital adjustments:		
Changes in trade payables	49.59	86.35
Changes in other liabilities	58.23	18.98
Changes in other financial liabilities	35.13	5.26
Changes in provisions	(1.33)	121
Changes in trade receivables	2.92	(83.29)
Changes in inventories	1.01	(2.92
Changes in other assets	(10.43)	(48.52
Changes in other financial assets	(32.22)	77.90
Changes in loans	(0.13)	0.56
Cash generated from operations	1,180.10	730.08
Direct taxes paid (net)	(56.84)	(0.84)
Net cash generated from operating activities (A)	1,123.26	729.24
Cash flows from investing activities	(00E 21)	1110 72
Purchase of property plant and equipment, including CWIP and capital advances	(995.31)	(660.73) 0.74
Proceeds from sale of property, plant and equipment	71.78	
nvestment in subsidiary companies	-	(62.00)
investments made during the year	(16.00)	-
Repayment of loans by subsidiary/joint venture company	-	11.00
Loans given during the year	(1.00)	10 7 70 50
Purchase of current investments	(3,274.73)	(2,378.59)
Proceeds from sale of current investments	3,086.90	2,302.66
Movement in other bank balances, net	471.41	595.28
Proceeds from sale of non-current investments	139.12	
Dividend income	-	4.90
Interest received	132.36	94.94
Net cash used in investing activities (B)	(385.47)	(91.80)





GMR Hyderabad International Airport Limited CIN:U621001'G2002PLC040118

Cash Flow Statement for the year ended 31 March 2024 (All amounts in Rupees crores, except when otherwise stated)

	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash flows from financing activities		
Proceeds from long-term borrowings	540.00	1,990.00
Payment of lease rental	(10.49)	(7.28)
Repayment of long-term borrowings	(63.00)	(1,959.24)
Repayments of short-term borrowings, net	(150.00)	(107.55)
Proceeds from hedge cancellation	8 <u>6</u>	225.49
Interest paid, including borrowing costs	(606-63)	(683.27)
Net cash used in financing activities (C)	(290.12)	(541.85)
Net change in cash and cash equivalents (A + B + C)	447.67	95.59
Cash and cash equivalents at the beginning of the year	120.14	24.55
Cash and cash equivalents at the end of the year	567.81	120.14
Components of cash and cash equivalents		
With banks		
- on current accounts	3.70	19.60
- on deposit accounts	564.00	100.50
Cash on hand	0.11	0.04
Total cash and cash equivalents	567.81	120.14





K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GMR Hyderabad International Airport Limited

Qualified Opinion

- We have audited the accompanying standalone annual financial results ('the Statement') of GMR Hyderabad International Airport Limited ('the Company') for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations, except for the possible effects of the matter described in paragraph 3 below; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive loss and other financial information of the Company for the year ended 31 March 2024 except for the possible effects of the matter described in paragraph 3 below.

Basis for Qualified Opinion

3. As detailed in Note 8 to the accompanying Statement, the management of the Company had assessed and written-off the upfront fee receivable from Yes Bank Limited amounting to INR 63 crores during the quarter and year ended 31 March 2023. Our audit report on the standalone financial results for the quarter and year ended 31 March 2023 was qualified since the management of the Company had not restated the comparative financial information included in such financial results, in accordance with the requirements of Ind AS 8.

Our audit report on the accompanying Statement for the year ended 31 March 2024 is also qualified on account of the possible effects of aforesaid matter on the comparability of current year figures with the corresponding figures.

Our conclusion on the standalone financial results for the quarter ended 31 December 2023 issued vide our review report dated 22 January 2024 was also qualified in respect of comparability of financial information in relation to the above matter.

K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka

4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter – Utilization of funds from Passenger Service Fee (Security Component) Fund ("PSF(SC) Fund')

5. We draw attention to Note 5(a) and 5(b) to the accompanying Statement, which describes the uncertainty relating to outcome of litigation pertaining to the costs related to procurement of security equipment, construction of residential quarters for Central Industrial Security Force deployed at the Rajiv Gandhi International Airport, Hyderabad and other costs which have been adjusted from the PSF(SC) Fund upto 31 March 2018, pending final decision from the Hon'ble High Court of Telangana. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

- 6. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- 7. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 8. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka

Auditor's Responsibilities for the Audit of the Statement

- 9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka

Other Matter

13. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

ANAMIT Digitally signed by ANAMITRA DAS RA DAS Date: 2024.05.20 17:37:34 +05'30'

Anamitra Das Partner Membership No. 062191 UDIN: 24062191BKDFYJ2291

Place: Gurugram Date: 20 May 2024 For K.S Rao & Co Chartered Accountants Firm Registration No: 003109S HITESH Digitally signed by HITESH KUMAR P KUMAR P Tatte: 2024.05.20 18:14:08 +05'30' Hitesh Kumar P Partner Membership No. 233734 UDIN: 24233734BKDGLD3771

Place: Bengaluru Date: 20 May 2024

GMR Hyderabad International Airport Limited

CIN:U62100TG2002PLC040118

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana - 500 108.

Statement of Audited Consol Financial Results for the year ended March 31, 2024

(All amounts in Rupees Crores, except per share data and when otherwise stated)

SI. No.		For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
I	Income		<u> </u>
	Revenue from operations	2,718.31	1,910
	Other income	226.07	177
	Total income	2,944.38	2,088
II	Expenses	70.79	54
	Concession fee	78.68 109.58	13(
	Purchase of stock-in-trade		(42
	Changes in inventory of stock-in-trade	7.41 336.92	26
	Employee benefits expense	330.92	20
	Loss on settlement of derivative financial instruments	875.19	74
	Other expenses	1,407.78	1,24
	Total expenses Earnings before finance cost, tax, depreciation and amortisation expenses (EBITDA) and	1,536.60	845
	exceptional items (I-II)	1,000.00	
	Finance costs	582.14	40
	Depreciation and amortization expenses	495.77	31
III	Profit before tax, exceptional item and share of profit in joint ventures	458.69	12
	Exceptional item (refer note 9)	74.68	
	Profit before tax and share of profit in joint ventures	533.37	128
	Share of profit/ (loss) in joint ventures	(4.65)	
	Profit before tax	528.72	134
IV.	Tax expense		
	Current tax	74.83	
	Taxes for earlier years	(0.13)	(
	Minimum alternate tax credit entitlement	(74.83)	(3
	Deferred tax expense	155.37	25
	Total tax expense	155.24	26
V	Profit after tax	373,48	107
VI	Other comprehensive income		
A	Items that will not be reclassified to profit or loss		
	Re-measurement losses on defined benefit plans	(2.63)	(1
	Share of other comprehensive income in joint ventures		
в	Items that will be reclassified to profit or loss		
	Cash flow hedge reserve (net of tax)	(26.56)	(24)
	Deferred tax credit/(expense)	9.28	9
	Total other comprehensive loss	(19.91)	(142
	Total comprehensive income/ (loss)	353.57	(34
		C. C. Base per	
IIV	Paid-up Equity Share Capital (face value: ₹10 per share)	378.00	371
	Other equity	1,376.68 9.88	1,02
m	Earning per equity share (basic and diluted in absolute ₹)	2.00	10 Tata
ΕX	Net Worth	1,754.68	1,40
x	Ratios (refer note 8 below)		
	Debt equity ratio	5.39	
	Debt service coverage ratio	1.48	
	Interest service coverage ratio	2.04	
	Current ratio	1.46	
	Long term debt to working capital	9.02	
	Bad debts to accounts receivable ratio	-	
	Current liability ratio	0.19	
	Total debt to total assets ratio	0.72	
	Debtors tumover (Annualized)	11.17	1
	Operating margin (%)	38.12%	28
	Net profit margin (%)	13,74%	5.
	7	222.21%	411.
	Inventory Turnover ratio Debenture Redemption Reserve (in ₹ crores)	253.00	19



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GMR Hyderabad International Airport Limited

Notes to the consolodated annual financial results for the year ended March 31, 2024

- 3 The Statement of Audited Consolidated Financial Results for the Year ended March 31, 2024 ("the Statement") has been reviewed by the Audit Committee and approved by the Board of Directors of GAR Hyderabad International Airport Limited ("GHIAL", "the Company" or "Holding Company") at their respective meetings held on May 20, 2024.
- 2 The Statement has been prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker ("CODM") has carded out evaluation of the Company's performance at an overall group level as one reportable operating segment i.e. 'Niport and allied services'.
- as orean group revenues one reportant optiming segment to response and manufactured.
 4 GHIAL had filed an appeal, challenging the disallowance of pre-control period losses and foreign exchange loss on external commercial borrowings, classification of revenues from cargo, ground handling and filed fam (GCP) as seronautical revenues and other issues for determination of actionautical taiff for the First Control Period ("FCP"), commercing from April 1, 2011 to March 31, 2016 by Airport Economic Regulatory Authority ("AERA"). In relation to determination of taiff for the Second Control Period ("SCP"), commercing from April 1, 2016 to March 31, 2021, AERA had issued a consultation paper on November 19, 2017. However, as the aforesaid consultation paper does not address the issues arising out of the FCP, including true up for shortfall of receipt vis-a-vis entitlement for the FCP, the Company had filed a wire petiton and obtained a stay order from the Hon'ble High Court at Hyderabed in the month of February 2018 in respect of further proceedings in determination of taiff order for the SCP. The Adjudicating Authority, Telecom Disputes Settlement Appellate Tribunat (TDSAT), in its disposal order dated March 06, 2020 has directed AERA to reconsider the issues afresh while determining the aeronautical tariff for the Third Control Period commencing ("TCP") from April 01, 2021.

During the month of August 2021, AERA has issued Tariff Order ("the Order") effective from October 01, 2021 for the Third Control Period commencing from April 1, 2021 to March 31, 2026. The Company in the month of September 2021, has filed an appeal against the Order with TDSAT, as the management is of the view that AERA has not considered the outstanding issues of FCP and SCP in determination of aeronautical tariff for the TCP as directed by TDSAT vide its ordered dated March 06, 2020.

During the current year, TDSAT has pronounced the Judgement and has adjudicated various issues raised by GHIAL including directing AERA to true up the pre-control period losses; to treat CGF as non-aeronautical revenue etc., in favour of GHIAL However, TDSAT ruled in favor of AERA on certain other issues. GHIAL has filed caveat petition with the Honble Supreme Court to avoid any ex-parte orders in case AERA files an appeal against the TDSAT order. Meanwhile, the management is evaluating TDSAT's decision and planning the next legal steps regarding the issues not resolved in its favour, all while adhering to the aeronautical tariff set by AERA for the TCP.

5(a) The Ministry of Civil Aviation (MoCA) had issued orders in 2014, requiring the Airport Operators to reverse the expenditure incurred from PSF (SC) Fund towards (a) procurement and maintenance of security systems/equipment; (b) construction of other long lived assets (refer note (5b) below) along with interest till date of reversal. The Company had utilised approximately Rs.142.00 crore towards the aforesaid expenses till March 31, 2018, excluding related maintenance expense, other costs and interest thereon which is presently unascentainable. The Comptroller & Auditor General, during their audits of PSF (SC) Fund, observed that the funds utilized by the Company is contrary to the directions issued by MoCA. Management is of the opinion that the utilisation of funds from PSF(SC) funds.

As the above order, in management's opinion, is contrary to and inconsistent with SOPs, guidelines and clarification issued by the MoCA from time to time in this regard, the Company had challenged the said order vide a writ petition before the Hon'ble High Court of Andhra Pradesh. The Hon'ble High Court, vide its order dated March 3, 2014 followed by further darifications dated April 28, 2014 and December 24, 2014, stayed the MoCA order with an undertaking what, in the event the decision of the writ petition goes against the Company, it shall restore the PSF (SC) Fund to this extent. The matter is currently sub judice with the Hon'ble High Court of Telangan. Based on the internal legal assessment, Management of the Company is of the view that no further adjustments are required to be made to the accompanying Statement, in this regard.

- 5(b) As per the advice from the Ministry of Home Affairs and the SOP's issued by the MoCA on March 06, 2002, the Company, through its eastwild wholly owned subsidiary, Hydenbad Airport Security Services Limited (IASSL, liquidated on September 20, 2019) constructed the residential quarters for Central Industrial Security Force (CISF) deployed at the airport. After completion of such construction, the total construction cost including the cost of land and calted finance cost amounting to Rs. 113.73 core till March 31, 2018, was debited to the PSF (SC) Fund with corresponding intimation to the MoCA. The Comptrollet & Auditor General, during their audits of PSF (SC) Fund, observed that, the Company had not obtained point approach from the PSF (SC) Fund are quied by the guidelines dated January 8, 2010 and April 16, 2010 issued by the MoCA. However, Management of the Company is of the opinion that these guidelines were issued subsequent to the construction of the said residential quarters and approached the MoCA. For the approval to debit such costs to the PSF (SC) Fund are companying final outcome of the matter from the PSF (SC). Fund and no adjustments have been made to the accompanying. Statement.
- 6 As per the Concession Agreement (CA), the Company is required to pay concession fee to MoCA @ 4% on its gross revenue. As per Article 3.3.2 of CA, "Gross Revenue" is defined to include all pre-tax revenue of the Company with certain specified exclusions.

Management of the Company is of the view that certain incomes / credits arising on adoption of Ind-AS, mark to market gain on valuation of derivative instruments and gain on restatement of long-term borrowings was not in contemplation of parties in December 2004 when this Concession Agreement was signed / entered. Further, these income/credits in statement of profit and loss along with interest income on investment of part proceeds from borrowings earmarked for airport expansion project and adjusted from the value of capital work-in-progress, do not represent actual receipts from business operations, from any external sources and therefore, these incomes/credits in Statement of concession fee payable. Accordingly, the Company, basis above and Legal Opinion obtained in this regard, has provided the concession fee payable to MoCA after adjusting such incomes/credits.

7 During the financial year ended 2019, GHIAL had entered into a term loan facility arrangement with Yes Bank Limited ("YBL" or "Bank"), to avail term loan of Rs. 4,200 crore and had incurred an up-front processing fee of Rs. 63 crore. However, in view of certain developments, the Bank expressed its inability to extend the loan, and accordingly on April 21, 2020, the arrangement was terminated. Further YBL vide their letter dated June 9, 2020 acknowledged the receipt of request from GHIAL for refund of the aloresaid up-front fees and to present GHIAL's regutes to the appropriate committees for approvals. Further, management had obtained legal opinion from an independent lawyer regarding GHIAL's right to receive the refund of upfront fee and accordingly had considered the amount recoverable in full for all reporting periods as of December 31, 2022.

However, owing to the delay in obtaining requisite approvals by the Bank for refund of upfront processing fee, the management had assessed and written-off the carrying value of upfront processing fee receivable during the year ended March 31, 2023.

8 Notes to additional disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended):

a) Debt equity ratio represents total debt (long-term borrowings, short-term borrowings and lease liabilities) / total equity (equity share capital + other equity).

b) Debt service coverage ratio represents earnings available for debt services. (net profit after taxes -exceptional item + depreciation and amortization expense + finance cost + other adjustments like profit/loss on sale of fixed assets) / Debt service (interest paid, including borrowing cost capitalized + lease payments + principal repayments of long term borrowings).

c) Interest service coverage ratio represents earnings available for interest services. (net profit after taxes -exceptional item + depreciation and amortization expense + finance cost + other adjustments like loss on sale of fixed assets) / (interest paid, including borrowing cost capitalized+interest on lease payments).

d) Current ratio represent current assets/ current liabilities.

- e) Long term debt to working capital represents (long-term borrowings + long-term lease liablities) / (current assets less current liabilities).
- f) Current liability ratio represents current liabilities / total liabilities.

g) Total debts to total assets represent total debt /total assets.

h) Debtors turnover represents revenue from operations/ average trade receivables (including unbilled receivables).

i) Net profit margin represents profit after tax/ revenue from operations.

i) Operating profit margin represents (Barnings before interest, exceptional item and tax)/ revenue from operations.

k) Inventory turnover ratio represents purchases made/ average of inventories held

) Net worth represents paid-up equity share capital plus other equity.

- 9 During the current year, GHIAL has sold 100% stake in it's subsidiary, GMR Hyderabad Airport Assets Limited involved in the business of development and renting of commercial property. The gain on sale has been recognised as an exceptional item in the accompanying Statement.
- 10 On March 28, 2024, the Company has issued listed, mted, secured, redeemable non-convertible debeatures ("NCD") amounting to ₹540 crore to the eligible Qualified Institutional Buyers. Further the company has received premium of ₹0.02 crore. The proceeds from the NCD's have been fully utilized for redemption of existing Senior Secured Notes (SSN) 2024 aggregating to \$73.61 million, including accused interest on April 10, 2024.

11 The Company has presented profit/ (loss) before finance costs, taxes, depreciation, amortisation expense and exceptional items as EBIDTA.

Place: New Delhi Date:May 20, 2024



GMR. Hyderabad International Airport Limited BUCHISANYASI RAJU GRANDHI

For and on behalf of the Board of Directors of

GBS Raju Managing Director DIN: 00061686



GMR Hyderabad International Airport Limited CIN:U62100TG2002PLC040118

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108. Consolidated statement of assets and liabilities (All amounts in Runners Crosse arcent ner shore data and when otherwise stated)

	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
lissets	-	
Von-current assets		
Property, plant and equipment	7,979.38	4,717.3
apital work-in-progress	295.06	2,827.1
ight of use asset	69.37	71.2
Goodwill	36.27	36.2
Other intangible assets	72.33	66.9
ntangible assets under development	1.94	1.6
avestment in joint ventures	90.01	88.2
inancial assets		
	52.43	-
- Investments	0.20	0.1
- Loans	825.19	846.2
- Other financial assets	61.59	80.3
Non current tax assets (net)	422.69	485.4
Deferred tax asset (net)		
Other non-current assets	93.89	89.7
	10,000.35	9,310.7
Current assets		
aventories	114.60	121.3
linancial assets		
- Investments	1,424.89	1,095.8
- Trade receivables	185.43	127.0
- Cash and cash equivalents	610.35	145.3
	184.16	654.3
- Bank balances other than cash and cash equivalents	201.09	200.0
- Loans	274.23	161.3
- Other financial assets		79.0
Other current assets		2,584.8
Assets held for sale		127.4
Fotal assets	13,084.40	
Equity and Liabilities		
Equity		30-2-01
Equity share capital	378.00	378.0
- Capital reserve	107.00	107.0
- Debeature Redemption Reserve	253.00	199.0
- Retained earnings	1,160.97	844.
- Cash flow hedge reserve	(144.29)	(127.
Fotal equity	1,754.68	1,401.
Liabilities Non-current liabilities		
Financial Babilities		
	8,602.43	8,565.
- Borrowings	96.51	95.
- Lease Babilities	180.98	162.
- Other financial liabilities	14.51	19.
Government grants	22.66	21.
Long-term provisions		
Deferred tax liability (net)	15.62	7.
Other non-current liabilities	277.50	138.
	9,210.21	
Current liabilities		
Financial liabilities		AU-1970/07
- Borrowings	748.93	273.
- Lease liabilities	2.50	1.
- Trade payables		
-Total outstanding dues of micro and small enterprises	26.97	23
-Total outstanding dues of intero and simil enterprises	310.98	236
- Other financial liabilities	837.30	867
	5.27	5
Government grants	141.72	102
Other current liabilities	45.10	36
Short-term provisions	45.10 0.74	00
Current tax liabilities (net)	2,119.51	1,547
Liabilities classified as held for sale		64
Labubes classified as field for sale	11,329.72	10,621
TOTAL HADITHUCS		27
Total nationes	13,084.40	12,023

Chartered Accountants

PENGALUP

GMR Hyderabad International Airport Limited CIN:U62100TG2002PLC040118

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana - 500 108.

Consolidated cash flow statement

(All amounts in Rupees Crores, except per share data and when otherwise stated)

Particulares	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
Cash flow from operating activities		
Profit before tax	528.72	134.38
Adjustment to reconcile profit before tax to net cash flows		
Share of (profit)/loss in joint ventures	4.65	(6.15)
Depreciation and amortization expenses	495.77	312.88
Provision for bad debts/bad debts written off	5.47	63.00
Inventories written off	4.23	1.66
Amortisation of prepaid expenses	8	0.04
Amortisation of deferred income	(11.19)	2.14
Unrealised foreign exchange loss/ (gain)	0.06	4.77
Loss on sale of property, plant and equipment	1.39	2.30
Gain on investments carried at fair value through profit and loss	(28.43)	H-0
Interest income	(133.88)	(101.89)
Interest expense	582.14	404.10
Loss on settlement of derivative financial instruments	-	89.25
Profit on sale of non-current investments	(74.68)	¥
Gain on sale of financial assets (mutual funds)	(41.93)	(25.50)
Provision no longer required, written back	(3.66)	(1.94)
Income from government grants	(5.28)	(5.27)
Dividend income	(0)	(4.90)
Operating profit before working capital changes	1,323.38	868.87
Working capital adjustments:		000101
Changes in trade payables	80.49	81.40
Changes in there liabilities	177.98	29.36
Changes in other financial liabilities	47.71	21.35
Changes in provisions	7.45	9.20
Changes in provisions Changes in trade receivables	(57.82)	(22.73)
	2.50	(39.17)
Changes in inventories	(13.89)	(93.81)
Changes in other assets Changes in other financial assets	(45.25)	120.99
	(0.14)	0.56
Changes in loans	1,522.41	976.02
Cash generated from operations		3.88
Direct taxes refund/ (paid) (net)	(55.26)	979.90
Net cash generated from operating activities (A)	1,467.15	515.50
Cash flows from investing activities Purchase of property plant and equipment, including CWIP, capital advances and intangible assets under	(1,031.06)	(889.55)
development	(1,001.00)	(003.33)
Proceeds from sale of property, plant and equipment including CWIP	0.85	0.81
Dividend income	2	4.90
Loans given	(1.00)	-
Investments in non-current instruments	(30.43)	(21.89)
Recovery in inter corporate deposits	-	40.00
Purchase of current investments	(3,540.51)	(2,578.48)
Proceeds from sale of current investments	3,113.90	2,388.21
Proceeds from sale of non-current investment	139.47	150 1 2 4
Movement in other bank balances	470.18	601.17
Interest received	143.07	99.22
Net cash used in investing activities (B)	(735.53)	(355.61)





GMR Hyderabad International Airport Limited

CIN:U62100T'G2002PLC040118

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana - 500 108.

Consolidated cash flow statement

(All amounts in Rupees Crores, except per share data and when otherwise stated)

Particulares	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
Cash flows from financing activities	1	
Proceeds from long-term borrowings	791.54	2,127.22
Repayment of long-term borrowings	(225.61)	(2,050.62)
		• • • •
Repayment of short term borrowings, net	(158.63)	(103.73)
Payment of lease rentals	(8.51)	(7.70)
Proceeds from hedge cancellation	-	225.49
Interest paid including borrowing cost	(665.69)	(743.96)
Net cash used in financing activities (C)	(266.90)	(553.30)
Net change in cash and cash equivalents (A + B + C)	464.72	70.99
Cash and cash equivalents at the beginning of the year	145.57	74.97
Effects of exchange differences on cash & cash equivalents held in foreign currency	0.06	(0.39)
Cash and cash equivalents at the end of the year	610.35	145.57
Components of cash and cash equivalents		
Cash on hand	1.50	0.63
With banks		
- on current accounts	30.80	32.55
- in foreign currency account	13.98	11.63
- on deposit accounts	564.07	100.50
Cash and cash equivalents classified under asset held for sale		0.26
Total cash and cash equivalents	610.35	145.57





K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka,India

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GMR Hyderabad International Airport Limited

Qualified Opinion

- We have audited the accompanying consolidated annual financial results ('the Statement') of GMR Hyderabad International Airport Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its joint ventures for the year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial results of the subsidiaries and joint ventures, as referred to in paragraph 13 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations, except for the possible effects of the matter described in paragraph 3 below; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss and other financial information of the Group and its joint ventures, for the year ended 31 March 2024 except for the possible effects of the matter described in paragraph 3 below.

Basis for Qualified Opinion

3. As detailed in Note 7 to the accompanying Statement, the management of the Holding Company had assessed and written-off the upfront fee receivable from Yes Bank Limited amounting to INR 63 crores during the year ended 31 March 2023. Our audit report on the consolidated results for the year ended 31 March 2023 was qualified since the management of the Company had not restated the comparative financial information included in such financial results, in accordance with the requirements of Ind AS 8.

Our audit report on the accompanying Statement for the year ended 31 March 2024 is also qualified on account of the possible effects of aforesaid matter on the comparability of current year figures with the corresponding figures.

4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and its joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our qualified opinion.

K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka,India

Emphasis of Matter – Utilization of funds from Passenger Service Fee (Security Component) Fund ("PSF(SC) Fund')

5. We draw attention to Note 5(a) and 5(b) to the accompaying Statement, which describes the uncertainty relating to outcome of litigation pertaining to the costs related to procurement of security equipment, construction of residential quarters for Central Industrial Security Force deployed at the Rajiv Gandhi International Airport, Hyderabad and other costs which have been adjusted from the PSF(SC) Fund upto 31 March 2018, pending final decision from the Hon'ble High Court of Telangana. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

- 6. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group including its joint ventures in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its joint ventures, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its joint ventures, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
- 7. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint ventures, are responsible for assessing the ability of the Group and of its joint ventures, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
- 8. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its joint ventures.

Auditor's Responsibilities for the Audit of the Statement

- 9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- 10. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design
 and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and
 appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from
 fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,
 misrepresentations, or the override of internal control;

K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka,India

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
 appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing
 our opinion on whether the Holding Company has adequate internal financial controls with reference to
 financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group, and its joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- 11. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

13. We did not jointly audit the annual financial results of 5 subsidiaries included in the Statement, whose financial information reflects total assets of ₹1,858.17 Crores as at 31 March 2024, total revenues of ₹1,032.10 Crores, total net profit after tax of ₹127.86 Crores, total comprehensive income of ₹126.38 Crores, and cash flows (net) of ₹17.28 Crores for the year ended on that date, as considered in the Statement. These financial results have been audited solely by K.S. Rao & Co., ('KSR') one of the joint auditors of the Holding Company, whose reports have been furnished to us by the management, and Walker Chandiok & Co LLP's ('WCC') opinion in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiaries is based solely on the audit reports issued by KSR in its individual capacity.

The Statement also includes the Group's share of net profit after tax of ₹4.21 Crores and total comprehensive income of ₹4.21 Crores for the year ended 31 March 2024, in respect of one (1) joint venture, whose annual financial results have not been audited by us. These annual financial results have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these joint ventures is based solely on the audit report of such other auditors.

K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka,India

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

14. The Statement includes the annual financial information of a subsidiary, which has not been audited, whose annual financial information reflects total assets of ₹Nil as at 31 March 2024, total revenues of ₹3.35 crores, total net profit after tax of ₹1.39 crores, total comprehensive loss of ₹1.39 crores for the year ended 31 March 2024, and cash outflow (net) of ₹0.06 crores for the year then ended, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹(8.81) crores, and total comprehensive loss of ₹(8.81) crores for the year ended 31 March 2024, in respect of a joint venture, based on their annual financial information, which have not been audited by their auditors. These financial information have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary and joint venture, is based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No.: 001076N/N500013

ANAMIT by ANAMITRA DAS Date: 2024.05.20 17:38:16 +05'30'

Anamitra Das Partner Membership No.: 062191 UDIN: 24062191BKDFYK6502

Place: Gurugram Date: 20 May 2024 For K. S. Rao & Co., Chartered Accountants Firm Registration No.: 003109S

HITESH Digitally signed by HITESH KUMAR P KUMAR P Date: 2024.05.20 18:14:32 +05'30'

Hitesh Kumar P Partner Membership No.: 233734 UDIN: 24233734BKDGLE3782

Place: Bengaluru Date: 20 May 2024

K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka,India

Annexure – 1

List of entities included in the Statement

Subsidiaries

- 1. GMR Hospitality and Retail Limited
- 2. GMR Air Cargo and Aerospace Engineering Limited
- 3. GMR Hyderabad Aerotropolis Limited
- 4. GMR Hyderabad Aviation SEZ Limited
- 5. GMR Aero Technic Limited
- 6. GMR Hyderabad Airport Assets Limited (subsidiary upto 6 June 2023)

Joint ventures

- 1. Laqshya Hyderabad Airport Media Private Limited
- 2. ESR GMR Logistics Park Private Limited

ANNEXURE I

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GMR Hyderabad International Airport Limited

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted by GMR Hyderabad International Airport Limited along with its Audited Standalone Financial Results for the year ened March 31, 2024

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications) to be read with II(a) and II(e)(ii) below
1	Turnover / total income	2,023.05	2,023.05
2	Total Expenditure	1,844.53	1,844.53
3	Exceptional items (gain) / loss (net)	(98.51)	(98.51
3	Net profit/(loss)	277.03	277.03
4	Earnings Per Share (in ₹.) - Basic & Diluted	7.33	7.33
5	Total Assets	12,181.51	12,181.51
6	Total Liabilities	10,119.86	10,119.86
7	Net Worth	2,061.65	2,061.65
Audit Q	ualification (each audit qualification seperately) :		
Qualific a. Detai As detai amounti March 2	Pualification (each audit qualification seperately) : cation ils of audit qualification: led in Note 8 to the accompanying Statement, the man ng to INR 63 crores during the quarter and year ended 023 was qualified since the management of the Compa requirements of Ind AS 8.	31 March 2023. Our audit report on the standa	lone financial results for the quarter and year ended 3
Qualific a. Detai As detai amounti March 2 with the Our aud	cation ils of audit qualification: led in Note 8 to the accompanying Statement, the man ng to INR 63 crores during the quarter and year ender 023 was qualified since the management of the Compa	d 31 March 2023. Our audit report on the standa ny had not restated the comparative financial infor r ended 31 March 2024 is also qualified on acco	lone financial results for the quarter and year ended 3 rmation included in such financial results, in accordanc
Qualific a. Detai As detai amounti March 2 with the Our aud compara	cation ils of audit qualification: led in Note 8 to the accompanying Statement, the man ng to INR 63 crores during the quarter and year ender 023 was qualified since the management of the Compa requirements of Ind AS 8. lit report on the accompanying Statement for the yea	d 31 March 2023. Our audit report on the standa ny had not restated the comparative financial infor r ended 31 March 2024 is also qualified on account ares. tter ended 31 December 2023 issued vide our rev	lone financial results for the quarter and year ended 3 rmation included in such financial results, in accordance punt of the possible effects of aforesaid matter on the
Qualific a. Detai As detail arnounti March 2 with the Our aud compara Our con respect c b. Type	cation ils of audit qualification: led in Note 8 to the accompanying Statement, the man ng to INR 63 crores during the quarter and year ended 023 was qualified since the management of the Compa requirements of Ind AS 8. lit report on the accompanying Statement for the year ibility of current year figures with the corresponding fig- clusion on the standalone financial results for the qua-	d 31 March 2023. Our audit report on the standa ny had not restated the comparative financial infor r ended 31 March 2024 is also qualified on account ares. tter ended 31 December 2023 issued vide our rev	lone financial results for the quarter and year ended 3 rmation included in such financial results, in accordance punt of the possible effects of aforesaid matter on th

ANNEXURE I

GMR Hyderabad International Airport Limited

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted by GMR Hyderabad International Airport Limited along with its

Audited Standalone Financial Results for the year ened March 31, 2024

e. For Audit Qualification(s) where the impact	is not quantified by the auditor:	
(i)Management's estimation on the impact of audi	1 11	
(ii) if management is unable to estimate the impa- 2024.	ct, reasons for the same: The aforementioned qualified	cation does not impact the figures for the year ended 31 March
(iii) Auditor's Comments on (i) or (ii) above: As s	tated in point II(a) above.	
III. Signatories		
Managing Director	BUCHISANYASI RAJU GRANDHI GBS Raju Place: New Delhi	TAN JEWAN Managaran Bang Panghang Ang Ang Ang Mang Sang Bang Panghang Ang Ang Ang Mang Ang Ang Ang Ang Ang Ang Ang Ang Ang Mang Ang Ang Ang Ang Ang Ang Ang Ang Ang A
Managing Director	Place new Dem	
×	Digitally signed by P P ANAND KUMAR ANAND KUMAR Date: 2024.05.20 18:58:46 4:05'30'	
Chief Financial Officer	Anand Kumar P	
	Place:Hyderabad	
	CHALLA Digitally signed by CHALLA PRASANNA RUMAR PRASANNA KUMAR Date 2024.05.20 19.00639 +05'30'	
Audit Committee Member *	C.Prasanna	
	Place:Hyderabad	
	Walker Chandiok & Co LLP	KS Rao & Co.
	Chartered Accountants	Chartered Accountants
	ICAI Firm registration number: 001076N/N500013	ICAI Firm registration number: 003109S
Joint Statutory Auditor		HITESH Digitally signed by HITESH KUMAR P
	RA DAS Date: 2024.05.20 19:34:24 +05'30'	KUMAR P Date: 2024.05.20 19:13:07 +05'30'
	Anamitra Das	Hitesh Kumar P
	Partner	Pariner
	Membership no: 062191	Membership No.: 233734
	Place: Gurupram	Place: Bengaluru

Date:20-May-2024

* The Board at its meeting held on May 20, 2024 has authorized Mr.C Prasanna, Audit Committee member to sign this statement as the Audit Committee Chairman was granted leave of absence due to his pre occupation.

ANNEXURE I GMR Hyderabad International Airport Limited Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted by GMR Hyderabad International Airport Limited along with its Audited Consolidated Financial Results for the year ened March 31, 2024

SI. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications) to be read with II(a) and II(e)(ii) below
1	Turnover / total income	2,944.38	2,944.38
2	Total Expenditure	2,645.58	2,645.58
3	Exceptional items (gain) / loss (net)	(74.68)	(74.68
3	Net profit/(loss)	373.48	373.48
4	Earnings Per Share (in ₹.) - Basic & Diluted	9.88	9.88
5	Total Assets	13,084.40	13,084.40
6	Total Liabilities	11,329.72	11,329.72
7	Net Worth	1,754.68	1,754.68
8	Any other financial item(s) (as felt appropriate by the management)	Not applicable	
Audit Qu	Any other financial item(s) (as felt appropriate by the management) ualification (each audit qualification seperately) :		
Audit Qu Qualifica	Any other financial item(s) (as felt appropriate by the management) ualification (each audit qualification seperately) :		
Audit Qualifica a. Detaile As detaile Limited a qualified	Any other financial item(s) (as felt appropriate by the management) ualification (each audit qualification seperately) : ation	Not applicable ment of the Holding Company had assessed a March 2023. Our audit report on the conse	nd written-off the upfront fee receivable from Yes Ban blidated results for the year ended 31 March 2023 wa
Audit Qu Qualifica a. Detail As detaile Limited a qualified requirement Our audi	Any other financial item(s) (as felt appropriate by the management) ualification (each audit qualification seperately) : ation is of audit qualification: ed in Note 7 to the accompanying Statement, the manage amounting to INR 63 crores during the year ended 31 since the management of the Company had not restat	Not applicable ment of the Holding Company had assessed a March 2023. Our audit report on the conse ed the comparative financial information inc nded 31 March 2024 is also qualified on acc	nd written-off the upfront fee receivable from Yes Ban blidated results for the year ended 31 March 2023 wa cluded in such financial results, in accordance with th
Audit Qu Qualifica a. Detail As detaile Limited a qualified requireme Our audi comparab	Any other financial item(s) (as felt appropriate by the management) ualification (each audit qualification seperately) : ation is of audit qualification: ed in Note 7 to the accompanying Statement, the manage amounting to LNR 63 crores during the year ended 31 since the management of the Company had not restat ents of Ind AS 8. It report on the accompanying Statement for the year ender the second statement of the second statement of the second statement of the second statement of the second statement for the second statement of the second statement for the second statement statement statement statement for the second statement statem	Not applicable ment of the Holding Company had assessed a March 2023. Our audit report on the conse ed the comparative financial information inc nded 31 March 2024 is also qualified on acc	nd written-off the upfront fee receivable from Yes Ban blidated results for the year ended 31 March 2023 wa cluded in such financial results, in accordance with th

ANNEXURE I

GMR Hyderabad International Airport Limited

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted by GMR Hyderabad International Airport Limited along with its

Audited Consolidated Financial Results for the year ened March 31, 2024

e. For Audit Qualification(s) where the impa	act is not quantified by the auditor:	
(i)Management's estimation on the impact of a		
		ation does not impact the figures for the year ended 31 March
(iii) Auditor's Comments on (i) or (ii) above:	As stated in point II(a) above.	
III. Signatories		
	BUCHISANYASI	
	GBS Raju	
Managing Director	Place:New Delhi	
	P ANAND Digitally signed by P ANAND KUMAR	
	1/1 INA A D Date: 2024.05.20	
Chief Financial Officer	Anand Kumar P	
Chief Fillancial Officer	Place:IJyderabad	
	FIRCEATYUETADAG	
	CHALLA Digitally signed by CHALLA PRASANNA RUMAR Date: 2024.05.20 Date: 2024.05.20 Date: 2024.05.20 Date: 2024.05.20	
Audit Committee Member *	C.Prasanna	
	Place:I lyderabad	
	Walker Chandiok & Co LLP	K S Rao & Co.
	Chartered Accountants	Chartered Accountants
	ICAI Firm registration	
	number: 001076N/N500013	ICAI Firm registration number: 003109S
Joint Statutory Auditor		HITESH Digitally signed by HITESH KUMAR P
	RA DAS Date: 2024.05.20 19:35:23 +05'30'	KUMAR P ^{Date: 2024.05.20} 19:12:09 +05'30'
	Anamitra Das	Hitesh Kumar P
	Partner	Partner
	Membership no: 062191	Membership No.: 233734
	Place: Gurugram	Place: Bengaluru

Date:20-May-2024

* The Board at its meeting held on May 20, 2024 has authorized Mr.C Prasanna, Audit Committee member to sign this statement as the Audit Committee Chairman was granted leave of absence due to his pre occupation.



Date: May 20, 2024

Email ID: GHIAL-CS@gmrgroup.in

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001

BSE Scrip Code: 974419, 974657, 975575

Dear Sir/ Madam,

Sub: Compliance with Regulations 54 (2) & 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015).

Pursuant to Regulations 54 (2) & 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/MIRSD/ MIRSDCRADT/ CIRFP/2022/67 dated May 19, 2022, we herewith submit the Auditor's Certificate, issued by M/s. K. S. Rao & Co., Chartered Accountants, Joint Statutory Auditors of the Company (Firm Registration No.: 003109S), on Asset cover maintained by the Company, with respect to its Rated, Listed, Secured, Non-Convertible Debentures, as on March 31, 2024.

This is for your information and records please.

Thanking you.

Yours truly, for GMR Hyderabad International Airport Limited

P ANAND KUMAR

Digitally signed by P ANAND KUMAR Date: 2024.05.20 20:09:25 +05'30'

Anand Kumar Polamada Chief Financial officer

Encl.: as above.

GMR HYDERABAD INTERNATIONAL AIRPORT LIMITED

Regd. Oce: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad - 500108, Telangana State, India CIN: U62100TG2002PLC040118 | T +91 40 67394099/67393903/67395000 F +91 40 67395228 | W www.hyderabad.aero

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K.S. Rao & Co.

Independent Auditor's Certificate on asset cover maintained with respect to listed, rated, secured, redeemable, non-convertible debentures issued by M/s GMR Hyderabad International Airport Limited as on March 31, 2024.

To IDBI Trusteeship Services Limited Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai- 400001.

And

The Chief Financial Officer, GMR Hyderabad International Airport Limited, GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana - 500108.

- 1. This Certificate is issued in accordance with the terms of our engagement letter dated October 18, 2023.
- 2. We, M/s K.S. Rao & Co., Joint statutory auditors of M/s. GMR Hyderabad International Airport Limited (U62100TG2002PLC040118) (the Company), having its registered office at GMR Aero towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana 500108. The Company had entered into agreements with the Debenture trustee, IDBI Trusteeship Services Limited, dated December 09, 2022, March 10, 2023 and March 27, 2024 where the Company has issued Listed, Rated, Secured, Redeemable, Non-Convertible Debentures ('NCDs') aggregating to INR 2,530.00 crores (Rupees Two thousand Five hundred and Thirty crores only) to allottees. The security provided in relation to the NCDs consists of Pari-Passu charge over all the assets of the Company by way of hypothecation created in terms of the Deed of Hypothecation and Memorandum of Entry (MOE). As per the requirements of Debenture Trust Deed, the Company is required to maintain adequate value of assets to meet its liabilities with respect to issue of listed NCD's under the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations 2015.



Management's Responsibility:

- 3. The preparation of the accompanying statement (Appendix- I) containing the net assets available to holders of NCDs and to maintain relevant records relating to the same is the responsibility of the management of the Company, including the preparation and maintenance of accounting and other relevant supporting records and documents in accordance with the applicable Generally Accepted Accounting Principles. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The Management is also responsible for ensuring that the Company complies with all the applicable statutory rules and regulations and that it provides complete and accurate information as required therein.

Auditor's Responsibility:

- 5. Pursuant to the requirements of the debenture trust deed, our responsibility is to express a reasonable assurance in the form of an opinion based on our examination of relevant financial information, Debenture Trust Deed, Books of Account and other relevant supporting documents to confirm whether the financial information related to book values as mentioned in the Appendix-I are in agreement with the underlying books and other records of the Company as at March 31, 2024.
- 6. We conducted our examination of the information provided in Appendix-I in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- 7. We have jointly audited the financial statements of the Company for the year ended March 31, 2024, along with the other joint auditor on which we have issued a Qualified opinion vide our report dated May 20, 2024. Audit of the financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



9. We have reviewed the Debenture Trust Deed, Information Memorandum with reference to the above referred debentures. We have traced the outstanding balances of the Net Assets available for the NCDs from the audited standalone financial statements of the Company for the year ended March 31, 2024.

Opinion:

- 10. Based on our examination as stated in Auditor's responsibility paragraph above and according to the information and explanations given to us, we are of the opinion that the Book Value of Assets and Liabilities as mentioned in the enclosed Appendix-I are in agreement with the books of account and other relevant documents of the Company and the security cover is 1.26 times as disclosed in Appendix-I.
- The management has obtained the market values through IDBI Trusteeship Services Limited (Trustee) empaneled valuer. We have not verified the market values as disclosed in Appendix-I.

The Appendix - I has been initialed by us for identification purpose only.

Restriction on Use:

12. This certificate has been issued at the request of the Company, solely with reference to the asset security coverage with respect to NCDs issued by the company as on March 31, 2024. It should not be used for any other purpose other than the purpose for which it is issued and stated in our certificate. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is disclosed or into whose hands it may come without our prior consent in writing.

For K.S. Rao & Co., Chartered Accountants ICAI Firm Registration no. 003109S

ture ?

Hitesh Kumar P Partner Membership No. 233734 UDIN: 24233734BKDGLA2836



Place: Bengaluru Date: May 20, 2024

GMB Hyderabad International Airport Limited CIN : U62100752002PLC040118

Appendix - I

Discosure in compliance with Regulation 54(3) of the SEBI (Usting Obligations and Disclosure Requirements) Regulations 2015:

Column A	Column B	Column C [/]	Column D(8)	Column E(III)	Column F[Tv]	Column G[v]	Column HEVO	Column [[vil]	Column J	Column X	Columna L	Column M	Column N	Colume O
Parciculturs		Enclusive Charge	Enthashes Churge	Рат-Ризни Смере	Peri-Peseu Cherge	Perj-Penna Grenge	Assets not offered as Sociality	the second s	(Total C to H)		those Rems covered by t			Colume o
	Discription of asset for which this outlifease roles	Debe for which this sentificate being teaced	Other Secured Date	Detit for shids this certificase being leaved	Ansata shared by part persu dala holder (includes sleht for which this certificate is hanned is other debt with peripasau charge)	Other assets on which there is part- Peaus chargs (sactuating leave covered in solume P)		disbt annount contridered more than more (does to exclude jubic serf partie charge)		Marine Vatos for Azarts Chargad on Enclosive Enclosive	Categoing / Societ values for exclusive change assertir where marked sociation for any specialities (For Eg Bank Sankora), 2004. market values in root applicable)	Adarkas Volue for Parl peres charges Assets vill ²⁴	Carrying value/book values for part perso charge assists where marker value is not separated to be (for Eg. Bark Belinne, DSBA particle value is por applicable)	Total Value(el/Mr- N)
												Releth	ng to Column F	
		Sook Value	Book Value	Yes/ No	Sook Value	Book Value								A CONTRACTOR OF A CONTRACTOR
ASSETS		1							1			and the second se	1	Carlo and and
Property, Plant and Equipment	Fixed Asset portfolio	NA		Yes	7,284.82				7284.82			17,341.20	29.55	17,370.75
Capital Work-In-Progress	Flued Asset portfolio	NA		Yes	230.99				230.99			<u></u>	230.99	230.99
Right of Use Aesets		NA NA		No			89.65		89.65		1		12-72	
Goodwal				Na					0.00					
Intangible Assets		NA		Yes	15.95				15.96				25.96	15.96
Intangible Assets under Development		NA		No	-				0.08			,	-	
Investments	Investment Portfolio	NA		Yes	1,188.00		785,60		1973.60				1,155.00	1,158.00
Lowis	Investment Portfolio	NA		Yes	201.28				201.28				201.28	201.28
laventories	Working capital	NA		Yes	7.64				7.64		1		7.64	7.64
Trade Receivables	Working capital	NA		Yes	71.98		Cara and an and a second second		71.98				71.98	71.98
Cesh and Cash Equivalents	Working capital	NA		Yes	567.81				\$67,81				567.81	567.81
Both Balances other than Cash and Cash	Working capital	NA		Yes	177.91				177.91				177.91	177.91
Equivalents Others	Working capital	NA		Yes	(
Total	Anderende catheria			Charles -	1,046.94		512.92		1559.86		4		1,045.94	1,046.94
1000	· · · · · · · · · · · · · · · · · · ·	1		· · · · · · · · · · · · · · · · · · ·	10,793,33		1388.17		12281.50		1	17341.20	3538.06	20,879.25
LIABHITIES				and the second										
									+					
Debt securities to which this certificate partnins	Listed Non Convertible Desentures	MA			2509.10								Z,508.10	2,505.10
Other debt sharing pari-passu charge with		NA			5994.78									
aberes dabt					3984-10	-							5,894,78	5,894.78
Debt		NA												
Other debt		NA									1		-	
Subordinated debt		NA									and the second second second		-	-
Barrowings including O/s Interest on Debt		NA		Yes	152.32								152.32	152.22
Barik	-	aa												-
Debt Securities		NA												
Otigers		NLA	-		-									()
Trade payables	1	8A	1	and the second								and the second s		
Lease Liabilities		NA									-	h		
Provisions		NA			1				-					
Others.		NA							-			[]		-
Totaj					#555.10			Participation and the participation					\$,555.10	8,555.30
Cover on Book Value	and the second				3.25	piles and a second second second	alan and a star market	and the second second	-			-		and the second second
Cover on Market Value		IN THE REAL PROPERTY OF	1.		1 - Constanting									2.44
	Enclusive Security Cover Ratio	<u>.</u>		Parl-Pessu Security Cover Retio							a tradicio de los tra			
Proposed fame		1 -		L	1							1	Ç.	2.44

*Original identet Valuation is of 30/09/2022 and enset additions thereafter, valued subsequently.



P. Arts vu

GMR Hyderabad International Airport Ud Anend Kamar Polamada Chief Financial Officer

Related part	Beinind perty Transactions for 5 month period ended March 31, 2024	ed March 32, 2	1024					Value of	fw ratio maniles a	due to sither	In use any fine	cial indeb	tednuss is		
Data	Deckills of the party (litted entity /subaidary) antechts inte the fransaction	antering into the		Dutalls of the counterparty			er-ti-n ad alam an Indead	transaction during the reparting period	to came monate are aver to small party as a result of this formandion	os que to situaj esuít of this csilon	Incursed to make or give lease, inser- corporate deposits, advances ar decestments	or give io osits, advi	ano, inver- vicau er	Details of the loses, Minr-corporate depests, advances or investments	9
S. No.		PAN	Sume	PAN	Subationskip of the sojeritarparty with the fursal extry or its subsidiary	Typa of telefold party transcillee	party transaction us approved by the sudit committee		Oyaashig bolanca	Clocky holeson	Nature of Indebedress (ford downes of date() way within oto.)	ſ	Tenses	Kathare (Isaad advasced Inter- scorpanete fupparid	
J GMS3	Greek Hydershaul beterhedonal Alrport Limbert	AADCH3448M	Rana Security Services United	AAUCHO233X	Fellers subsidiaries (inducting subsidiary companies of the utilinate/ intermediate	Sandce Received	15,00,00,010	15,04,10,010	4,77,34,465	1,79,75,892				Contraction of the local division of the loc	10
3 GMRP	GNAR Medershad Interneting Almont United	ANICHISANAM	GNAN Heagthofty and Ratal Etrubed	AADCG2928	Substitiany	Service Recorded	25,57,373	36.07.177							
3 GMR	Ghilit Hyderabad International Airport Limitod	AABCH3448M		MACA6432D	Shirehold on having significant in lupper	Service Received	27,70,000								
4 GMR H	GirliR Hyderabad International Airport Limited	AABCHAMABA	GMR Airport Develop an Umited	M00626366	Fellow codsidiartes (Scolading scholding) companies of the utilinate/ internavellate holdee company)	Sandce Rox triled	33,30,03,105	201,20,04,105	5,40,27,218	9,24,04,724					
5 GMRH	GMR Hyderabad international Airport United	AMECH3446M	GMR Airparts infruit with a Limited (Found & GMR	Autosessa	Instantimation for the Person And	Service Rocarlod	12,93,69,236	12,93,69,136		6,50,51,015		T			1
11	Hydro abad Internalizatal Airport United	N BARCH 201A	CANT Airports Limited	AAACMITSIH	Modeline Company	Sarvice Recented	15.64.93,590								1.
14	Hyderabad International Algunc Umbud	ANRCHD448A	United	AAGC 3825F	Joint vertigra	Service Received	39,403	П							
9 GMR	GMR Hydgrabed International Atpart United	AABCH3448M	Chinada	WOC62928F	Artisticaria Artisticaria	Losona from operations	4,30,35,549	4,38,35,643	3,71,06,894	3,31,89,075					
TO GWINH	SMR Hyderates # international Alrport Limitard	MIRMARIA		AAACABCI20	Sharebold(n/ hxv/ne sloot6(cant influence	basine from uperations	82 <i>1,77,</i> 429		5,03,81,839	7,21,57,962					
11	Hydeusland Informational Altwork Limited	ANDERDAADY	Confit Hyderabad Aviation SEZ Umited,	AADQG2635F	Substitutes and an a	lassing the monetailans	ZOP CS. FS.E	Π	12,67,43,694	4,20,29,670					
12 53/84	GMR Hyder about International Suppr United	MEMORAN	Lappinge Hydershed Airport Media Private Umited	AABC139258	Ferlow subsidiaries (inclusions tubalitiery	income from contrations	31,43,15,455	31,48,15,455	6,41,77,934	7.12,18,740					
15 SMR H	SNSR Hyderahad Internations Afrport Lindled	WEDGAW	GMR Alsport Developers thelad	MDCG263BG	openpanies of the utilmata/ Intermediate heldox comannel	Incattis from operations	9,61,129								
14 SMR	SMR Hyderabad Jener national Argent Limited	AMODELACIAN	GMR Hyderabud A4/otropolis Limited	AACCG92245	Subsidiary Notificary	Inscorrig from op of a lotters	2.59,76,900	2,53,76,500	2,80,59,277	1,15,59,069					
	GMS Hyderabud intersetional Alignat United	WIDHERDINA W	hass Security Strviom Linchad	AADCR0713X	Fellow subsidiaries (including subsidiary companies of the ultimate/ Intermediate	Incottle fram operations	33,829								
17 GMR1	GMR Hyderebad lefernational Arnart Unded	AA8CH34ISM	Gookna India Privata Limited	AADCE4683P	Other Buttes in which Directors are	Income to one up erablicities	1,78,811		99.14.004	103.41.541					
-	GMR Hydershad adamsatbrail Algort Monited	ANICHIAASAA	- Arriver	AACCG64758	Enterprises where KMP and their relatives	Income from operadord	25,36,890		11.51.722	22,78,599					-
-	GMR Hyderabud Internetional Airpart Limited	WBCHIMANN	_	ANDCG4683P	exercise tisofficiant influence Felfow subsidiaries (including subsidiary companies of the ultimate/ intermadiate	Income from operations	2,17,275		34,533	IL ISSE IL					
+					holding company	Information insurant loan		T							10
20 GMRH	GMR Hydershad feee antions Aleport thathed	WIBCH3448M	Infrantiscus united	ABCG8889P	Intermediate Holding Company Follow subsidiaries (including subsidiary	2 VIII	7,78,72,767	7,78,72,767	8,89,80,374	9,45,94,137					1
21 5MS	GMS Hyderabad International Alignet Limited	Macassash	6MR Power and Urban Infra Umited	AUICO8251F	comparies of the ultimate/ intermediate comparies of the ultimate/ intermediate	inferest on unsetured loan	3,24,26,603	3,24,18,603							
22 GMRM	GMR Nyderabad international Airport Munited	MBCH3495N	ABCH2448M GMR Airport Davelopers Limited	AADCG2636G	Fallow substitutions (Including substitution) companies of the ultimate/ intermediate	Purchase of capital ansat / services for Capital work-in-	15,93,17,891	15,93,17,891							
23 CMR.8	Clinth Hyderalbad International Airport Unated	AABCK9448M	GMR Varalaishmi Foundation	AACC064768	Enterprises where XMP and their relatives entreliae planificant influence	CSRactivity	4,42,78,014	4,42,76,014							
24 GIMIL	GIMA Nyderabad Internacional Alsport Umited	AABCHSAABM	Gim Hospitality and Retail United	AMD(012926F	Subridiary	Straight Holes of Issatzrants; Income.	61,33,227								
25 GMR+	Givill Hyderabad International Airport Limited	AABCH3448M	GMR Air Cargo and Accorpace Englineering Limited	AACCD 4269%	Subatdiary	Straight Haing of Issue ventual	1,54,51,802	1,54,51,802							
26 654278	GART Rydenbad Incercational Airport Limited	AABCH3445M		AABCL3925F	Joint vantase	Straight firing of Iwaya restail	15,404								
27 GJARE	GMR Hyderabad International Airport Undted	AVIBCH3448W	GMR Arport Bevelopers Dmited	AA00034386	Fellow substantes (including subsidiary companies of the sidimate/ intermediate	Streight lining of inace rootal	749	748							
28 GMR	Gidit Hyderabad international Airport Limited	ANRCHISAARM	GMR Veralaid Intel Foundation	AACCISEATEB	Enterprises where \$109 and thid wishes	Straight lining of lease sendal	a,05,312	3,95,312							
_	GMB Hyderabad International Airpart Limited	AABCH3445M	1 GMA Hyderabad Astrobropolis Limited	MCC69224F	5aba diary	Straight lining of lease rental income	6,53,39,835	5,53,39,235							
30 6101	GMR Hyderabaa Internetorial Airport Umited	AABCH348.8M	GMR Family Fund Trust	AABTESS 185F	Other entities in which Directors are Interested	Lease rental expenses	B,75,807	2199'52'6							
32 GMR1	Calify Hydroxional Anternational Altport Limited	AABCH3448M	Government of Televigene	AAAGID457E	Shar photeling he visit Limitht and Information	Leosu rimdal axpenses	2,29,00,359	2							
32 CIMIL	CIAN Hyderabad International Airport Limited	MSCH3448M	Set Vacalaishmi John Tevine Mills Private Limited	ANDCS1676	Other entities in which Diroclass are	Lusse rental expenses	5,25,605								
1	Shift Hyderested Internetions, Airport Venites	AVECHIMEW		AUCCE92345	Skibiblary	Council organism	1.67,58,096								П
	GMR Hyderabad International Airport Umited	AABCH3445M		AADCG2928F	Sutroletary	Composed guarantae contropical an income:	99,95,254								
35 60451	Ghift Sederabad International Airport United	MacH944aM	GMR Air Octo and Aerospece Engineering Under	AVACED #2550K	Subjidiacy	Cotpotate guarantee	26,75,067	26,75,067							
_	GMR Hyderabad International Alyport Limited	AABCH3449M		MIC029224F	Subiliary	Composizion suorantien	9,77,243								
-	Hodershad International Almost Limited	AABCH3AASM		MOCGIEISE	Arealist	Corporate guarantan	3,96,60 Å								
-	GRAR Hydersbad International Alrport Limiton	AMBLEISE		A POPPOP	Subsidiary	income on anuntitation of	and top as	1							T
38 SMRI	SMR Hyderabad International Airport Limited	AABCHIMARIM	4 GMR Hydratabed Aeroscopolis Limited	AAC0692245	Substellary	demont.sald	200,00/2								
39 GMK	GMR Hyderabati International Arport Limited	MBCH3442M	GMB Air Corgo and Accospace Engliseering Usulad	AMOCD 825555	Sphnidlary	desposit resubord	50,544	50,544							1
40 GMR	GMR Hyderedad International Airport UmHed	MACHINA	GMR Juspeens Umited	MANCESTIPIN	Hotelna Company	income on amortization of dispatit received	50,93,396	50,93,994							1
41 GMR1	GMR Hyderabad International Aliport Limited	AVIDENDALIUM	GMR Haspitality LmRed	AMEG9402E	Sabaldigry	income on amortization of timentif rupation	8,22,947	7.46'22'8						16	3
42 GMR1	GMR Hyderabad International Algort United	WINDOW	Language Hydernbed Airport Madia Private Limited	AABCLS925F	Joint wenture	Income on amortized on of deposit received	1,06,850	1,06,850						112	1
49 GMR	GMR Hysterabaul International Airport Limited	AARCHANSIM	Giblik Vareiskthmi Feundation	AACCG84758	Enterprises where KMP and their relatives even cise signation influence	Income on amortization of Monaist received	40,197	40,197						10.11	10
	Inducated Interestional Airport United	AABCH3468M	GMR Airports Infrastructure Limited (Formerly GMR	AABOG82859P		Rolmbursement of expenses claimed by the Company from	10,000	000/01						1	1
10 Child	Child Bylonalised Anthreatismal Autport United	ANBLAD 4500			Intermediase Holding Company	Repuested up tiers	auptor							No.	1
															ſ

85 Givill Hydeenbed laternational Alippert United		and the second se	54. GMR Hyderabad I	83 GMR Hyderabad I	63 GBMB Hyderabad B		B1 GMR Hyderabad 8	60 GMR Hyderabad b	79 GIMR Hyderalmid L	75 GMR Hyderabada	79 SM8 Hydrabad a	75 SMR Hedgebada	73 GMR Hyderabada 74 GMB Hyderabada	72 GMR Hyderabad	73. GMR.Hyderabad.	69 GMR Hyderabad i 20 GMR HYD	68 GMR Hyderabad b	66 GMR Hyderabad I	64 GMR Hyderabad b 65 GMR Hyderabad b	63 GMRJHyderabad I		61. GMR Hyderabad Is	so GhaR Hyderabad b	50 GMW Hydersbad is	50 GAIN Hydersbud h	52 GOTH Hydraddad i	5.5 ShiPi Hyderabad I	55 GUAR Hyderabad b	1	54 GHAR Hyderabad a	5.3 GBAR Rydornicad b	52 Gildlik Hyderrabard H	91 GN/R Kyderabad L	50 GBAR Hyderabad h	. Ł.	49 GMR Hyderabad I	40 GMR Hyderabud L	A7 GMR Hyderabad I	45 GMR Hyderabad I	-	45 GMA Hydmabad into	5.160	Defails of the	Related purty Transa
and a state of the		GMR Hyderabed international Abport United	GMR Hydersbad Internablenet Alepart Limited	GMR Hyderabad International Mispart II mited	CB/IR Hyderabat Enternational Alrwort Limited		GMR Hyderabad littersational Airport Limited	GB/R Hyderabad Internetionet Africes United	GiviR Hyderahndi internationad Airport Linderd	therpations? Altroat Umited	Shift Hwi waba distanti Sonai Adment Umited	Samations' Airport Linded	SIMS Huderabad International Adaptor Utilities	L				11	GMR Hydgrabad International Alcost Alcost Amited GMR Hydgrabad International Alcost Junited	11	GMR Hyderabad Jotemational Aliport Linderd	GMR Hyderabad International Airport Linaited	GMR Hydersbad International Airport Limited	GMR Sydenbad International Argort Limited	GANN Hydersbud Impercational Airport Limited	GGAN Nyakabad international Airport Limited	SMIR Hyderabsd International Airport Limited	Glifik Hyderabad Informational Airport Limited		GHON Nigderabad international Airport Limited	GMR Rydorabad International Airport Umited	Gildt Hydorabad International Airport Umited	ShKR Kyderabad International Airport Linked	EBAR Hyderabad Interestional Airport Umbled	10.000 - 10.000 - 10.000 - 10.000 - 10.000	GMR Hyderabad International Airport Limited	EMIT By decabused International Airport Limited	GMR Hyderabad Josernational Arport United	GMR Hyderabad international Airport Limited		nternetional Airport Limited		Dettils of the party (Bated active four-ballary) entaring into the wavenedors	Refated purty Transactions for 6 manth purfad anded March 81, 2024
A State Charles and a state of the state of	AABCHJAARM	MARCH MARM	MEMERCHER	AABCHDAAIDM	AASCHRARM		AABCH3448M	ANNON/ANN	Wasterhouse	AABCH3448M	AABCH3448M	AV8CH3442M	AABCH3448M	AABCHEWSSA	WEEPERDAW	AABCH3448M	AABCK0448A	WORKSHOW	AABCH3449M	ААВСНЗИМАМ	MICHENNEN	AABCH3448M	AABCH3448M	AADCH3446W	AABCHS448M	AABCH2448M	AABCH3448M	AABOHS448M		AABCH3443M	AABCHJURAM	AABCHII44IINA	AABCH8448M	AVECH344UM		AABCH3448M	MBCH3468M	AABCHS448M	AABCH344BM		AAPCH3448M		nharthy feite the	hd March 81, 20
which is a second and a second relation of the second seco	GifdR Hospitality and Refuil Umited	divik Heephality Unabed	GMR Power and U/ban Idfra Umited	GMB Venugit Power Gamerytion United	GNAR VIankhapptoare Internetional Airport		GAAR Highways Limited	GMR Enlargediems Private Limited	GMB Power and Urban Infre Umlied	ireeniyassi Boju Kandalam Sreedevi	MI-BUAL ADVIVA	Mr. Joyanta Chukasbarty	wir, Telycon Renjan (AS Mr. Telycon Ramachansin Sao	Alignetis Juditority of Indu		-			AADUNGKENN (GBS Raju AADOHDAAANN J Pradmen Paninker		GiffR Hyderadaed Acrustrapolity Unalized	AABCH2448M /GMR Vassialashini Polanderban	AABCHS4453M Lappinya Nyderstaad Akport Media Private Linitard	GINAR Hyrdaevaluated Anaroteroptrofits. Elevated	GMR Kospitality Unuited	GMR Aicports Limited	GMR Air Cargo and Aurospace Engineering Limharb	Geoleo India Privata Limitod		GMR Vanalahuskeni Founada tion	Plana Socurity Services Unniked	GMR Altpost Dandapara United	GNAR Myderathad Asyntropolia Unnined	Shift The Cargo and Aerospace Englescriles Unified		GN/R Norphality and Retail Licolad	GMIR altyports Himited	GMR Hyderabuid Avlation SEX Ibelied	Deini Interballional Alipert Listitas		Lagshya Hyderahad Airport Madia Wrivata Limited			24
1	AADDG29285	AAJC694028	AAHCG82S3F	WARTATERAN	MICGEO214		AADCG9020E	64CCB15548	AAHCG8251F	NA	AFBPS3981G IG	AFRPC5673F	ADEPIS737F	MACHENIND	AASPHIN769	NA NA	ADCIPR/2078	AIGP/7387M	AGAPG11056 AGMPP66621	AAUPGS856C		AACOG64768	MBC139256	AACCG9224F	Aut 1003402E	AMACHI778IH	WCCB4263K	ANDOSA652P		MCCS5478B	AMOCR07158	ANDCG36365	AAQC059224F	ANCEDENSIK		AMDC8230265	NUCLIFICAN	ADDOBUDO	AACCD0285K		AMRCL29255		a ledrogue	
	Subsidiary	companies of the ultimated intermediate	comparises of the ultimate/ intermediate holding company)	companies of the ultimate/ intermediete picture company) rotation and the company)	companies of the attinuity/ intermediate hotding company) failour a halds for the dation where the	Paulow wooddarles (including subsidiary	companies of the ultimate/ intermediate	Ultrate relating someany	companies of the altimated intermoduria heiding company!	tip wabid artes (including subid any	ny ina na gepticht Personnel	y Manusement Personnel	ty Management Personnel	Shareholding baylog significant Influence	Key Allaha demont Paradorad	Key Alanaputment Personnal	for Manufathers Personal	Env Macuarement, Personnal	Ken Altenussement Personnel	Second Second Second Second	cost cost againt any initiating	Enterprises where lithiP and tinds relatives	Joint venture	Vielabio	Subshare	Holding Company	Subridiary	Other entities in which Directors are Interested	and the official provides the state	Enterprises where IOAP and their relatives	Pelitikw substatiaries (indexPing subsideisry companyias of the withmaty' index mediate beht/ing company)	1 C	Saladali ayu Beliya a ta'u dhu ila dhuria dhadalar a dalada ta	Subshillary	Substellary		Hoteline Corrective	Subabahary .	baiding stice of the utiling tof intermediate	foint wortung fellow sylvabilimites (sociating saleddarry		the lifted entity or to subabling		
Section and and an in sac	Security dances in second-la	Security deposit payable	Security deposit payable	Trade Recelvable	Trasle Rocal valid a		Trade Reselvable	Trade Receivable	Accrued interest receivable	Ofrector's sitting fee	Director's sitting fee	Olvester's similar fee	Director's sitting fee	Diractor's sitting fee	Diractor's sitting fee	Director's sitting fee	Director's sitting fee	Menagerial remungrablen	Managetial centurieration	Managariat remaindation	Annordsation of angenue on	Expense on amortication of	Expense on amortication of	Expense on amoritation of dependence and	Expense on any orthonion of deposit received.	Expense on amortization of deposit receiped:	Expressive on annoxitration of deposit received:	claimed by the Computy from the related solution	teoring of and the company sides	Reimbursoment of expenses claimed for the Courses way from	Reinbarssmuk of supervase cisimod by the Company from the column	elsi med by the Company from the rest way the the company from	dairend by the Company from He related species	claimed by the Company from Its related quality.	Reimbursamuck of explenses	Rulmbutsment of expenses claimed by the Computy from	Reimbursement of supervises Alabring by site Company from instalation	datased by the Company from its colated nation	claimed by the Campsiny from Its related surfles.	Reinioursement of aquations	Balmioursement of expenses claimed by the Company from	Type of related party transaction	Contract 11 May	
										20,000	1,60,000	bo0'06	20,000	80,000	000'08	40,000	18,50,259	70.62.824	3,51,08,343	\$41.27,700	4 PK PK &	42,023	905'08	12,01,660	000,00,5	32,00,153	DBP/RE	1,751,262	100.2016	4789 FLY	15,952	1,05,30,833	3,18,36,342	2,18,56,691		6,41,91,92	1,08,273	13,14,43,670	EEC'76		3,92,18,453	party transaction as approved by the audit committee	Value of the valuted	
										20,000	2,40,900											41.007	30,385			12,00,151	101/25	1,73,232	a,13,881	A 73 AUT	15,952	1,65,90,873	3,18,36,842	1,10,56,591		6,41,90,990	1,00,271	33,34,41,670	567,283		1,92,18,453	Value of transaction during the reporting partical	Valua di transaction during this reporting parlod	
1,32,032	* ***	1	950'0V'y	6,777	26,468	0.00	10,65,915	59,831	1,00,14,745																														10,537			Cipening belimme	in case maples putty as a tran	
oright-	T	7,14,66,096	9.00.A.9	6,717	1,400			100	4,24,72,398																		Ì												31,011			Cloubyg Indiana	In clear marging are done to either partly as a count of the transactiony	
																																										Neturn of Indebtedeesa Gom/ lemaece of debt/ say offwr etc.]	in case any finanzhi indelevedeezs is incurred to main or give inanz, inter- corpotenta dagaaito, advances or Invastreents	
										+	-						-		-	8	+	+	+	+	_	_	+									+					_	Cost Terror	il Indebenden r give kaapa, b by, návancea rents	H
											+										-	-	+	+	1								1 		-	+	_			t		Nichurv (Isani/ Jadvassa/ Sana- Carponita dagaak/ Baoantman		
1	1	124	24	12																t	+			1	1																_	/ Internal Roter (05)	o of the lotns,	
HH.			GHIA		UNdera,															-							-											-				honsen Sacurad/	Intra-componette de Investmente	
V Al	5/2/1	121	101	12					22																																	Purpose for solich the fands will be whilents resident of funds (and-usage)	Details of the losing, later-carponses deposity, editories or lavershipenty	Amount in Rupues
													1							Rater Note:1	Rafer Hosect	Annual Interest	interest and	Radia Manual	Deduct Number		Refer Note-1			T												Ramacka		

GMR Hyderabad International Airports Limited Company Identification Rember: US230076206291.0040318

	ed party Framactions for 6 month period ande	d samples web to		<u> </u>	l	· · · · · · · · · · · · · · · · · · ·				í		L						Amount in Ruppe	
	Details of the party (listed untity /subsidiary) or	taring into the	Forwards and	the counterpu				Value of Inmarting during		are due to alther	to case any firm incurved to make	ncial instal	stechness la	D. L. H.		100			
	transaction		Later of	rue obnichthill		10		the reporting		result of the	corporate dep	rorgien n maits.adv	ancia di	Decenie c	14 stille 15 Hill	in the second	orparate di Atmania	ve sostavba, sfleouju	
		maa		1		-	Value of the veluted	CONTRACTOR STREET, STRE	} Cran	Laction .		alments				Integer	e t () i i i i i i i i i i		
No	Name	PAN	Philityse	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party	purty transaction as					1		Natura			-		+
		1			mais marses sund of the strandistA	transaction	woproved by the	Walkin of			Nature of			(losn/				Purpose for which	6. C
			1				audit committees	transation during	Opening	Closing belence	Indebtedress (loan/ issuese	Cast	-	advance/	Interest		Secured/	the funds will be	
					1			the reporting	holanca	CIDENTE DETERIOR	of delats any	POILS	Fénure	Inter- corporate	Rate (%)	Tenure	HISSE Gared	utilized by the	Ramaria
								paried			other ste.)			deposit/	1762		100000000000000000000000000000000000000	funds (end-usage)	
_	<u> </u>]			Follow subsidiaries (including subsidiary									Investment				Intere (aug-neede)	b.
89	GMR Hyderabad interactional Airport Limited	AA9CH3448M	Rass Security Services Limited	AAOCROTISK	companies of the ultimate/ intermediate	Security depositree alvable			1,74,98,743							-		-	1 2 2
1001				-	holding company)	discovery included to sectored to			1,74,988,748	1								1	
	GMR Hyderbland International Airport Umited		GNR Alsports Umited		Holding Company	Security deposit physicia		No. of the second se	32,00,00,00	32,00,00,000				-	· ·				
91	GMR Hyderalasd International Airport Umited	AABCH8448M	Sel Veralakshmi Jute Twine Milis Private Limited	AADCS1167L	Other entities in which Directors are Interested	Security deposit receivable			10,28,600	10,28,600					1				
92	GMR Hyderalian International Airport Limited	AASCHINA	GM3 Family Fund Trust	AABTG6385F	Other entites in which Directors are	Security deposit receivable			38,57,300	38,57,300			-		-				+
93	GMR Hyderatzed International Airport Limited	AASCHMARM	GBER Hyderabad Acrot/opolis Limited	AACCG9224F	Substidiery	Security deposit receivable		-	1.42.68.096	2,49,01,698					-				1
	GMR Hyderabad (stampational Airport Limited	and the second se	GMR Air Cargo and Arrospace Engineering Limited	AACED 8269K		Security deposit payable	1							+					-
	GMR Hyderabad international Pirport Limited		Digi Yatra Foundation	AAHCD1218A	Subsidiary Aspolate		-		16,41,532	5,04,407									
	GNR Hyderabad International Airport United		Digi Yatra Poundation	AAHCDIIIBA		Saryka Rocoylod Loans giyen	3,15,00,000	3,15,00,000	5 m2 ma 644	1.00.00.000					-				1
17	GMR Hydershad International Alegort Linded	AARCHB443M	Gibill Algorits Infrastructure Unnited (Formarily GMR	AABCGBELSS	la construction de la constructi	Loans given			3,00,00,000				-	Løan			Investment of	Operational requirment	1
			Infrastructure L(m)ted)		Intermediate Helding Company Fellow subsidiaries including subsidiary	everus firmat			1,41,20,00,000	3,41,20,00,000		2		Loan	11%	2 year	Unsecured	General corporate purp	20512
88	GMR Hyderabad International Algors Linstand	AABCHBAAIM	GME Power and Urban Infra United	AAHCGII251F	companies of the dismute/ intermediate	Loans given			58.80.00.007	58,60,00,000	1997 - 19							1 mm	
-		-		-	holding company)	and the second s			2016070070000	58,00,00,000				Loan	11%	One Yes	Unsecured	General corporate purp	1060
19	GMR Hyderabed International Airport Limited	AABCH3448M	Government of Telangama	AAAGIDAS7E	Shareholding having significant influence	Borrowings			-3,15,05,00,000	-2,52,00,00,000				Loun		10.	71000		T
-				1		Division of anything in the	1					-		S.AMALL	0%	no Acrut	Unscoured	Operational purpose	_
DO	GMR Hyderebud International Airpost Cimited	AABCHBIARD	Ghilt Hospitality and Retail Stroited	AADCG2928F		Plodge of equity shares (face value) with banks against the			50.04.00.300	50.04.00.800									
					Schuldory	Ician tokog by the subsidiary		la marca	2000-000-2003	Certrefoor and						1 /			
			1	1	1	Corporate guarantes silven on			·	1.1.1			-				-		-
01	GMR Hyderafsad International Alepost Limited	2 04/2 10 2 1 4 10 10	Ghill Naspitality and Retail Limited	AADCG2928F		bahalf of to subsidiaries us													
	Council And and an and an and the basis matters	Pres Charlen	construction of the second protocols	AND CORDER		banks egainst the loan taken by			1,33,96,00,000	3.23,40,00,000						1 '			
	-				Substary	the subsidiary													
						Corporate guarantee given on							-			-			
OZ	GMR Hydacabad International Alepters Emiled	AABCH3448M	GMRAir Cargo and Arraspate Engineering United	AACED B285K		behalf of its subsidiaries to	1	2	3,00,33,00,000	1,86,38,00,000						1 /			1
	517 G DOP G	1				banks against the loan taken by the subsidiary			of and and a store of a store	al color of a color						1 /			1
	· · · · · · · · · · · · · · · · · · ·			1	Sugarunty	1		h	h										
						Corporate guarantee given on behalf of its subsidiaries to												Coontra Coontra	
01	GMR Hyderabad International Argort Limited	AABCH3448M	GROR Hyderabad Aviation SEZ Landred	AADCG2635F		banks against the logn taken by			1,44,08,00,000	1,41,57.00,000									
_					Subsidiary	the subsidiery		-								1 /			
						Corporate guarantee given un			1				-	+	+				
04	GMR Hyderabad international Airpart Limited	AABCH3448M	GT:R Hyderabasi Aerotropolis United	AACCOSTZZAF		behalf of its subsidiaries to				1 40 75 88 89.0					1 8	1 1			
		100000000000000000000000000000000000000			an work of	banks against the loan taken by the subsidiary			1,41,24,00,000	1,49,77,00,000					1 8				
_			· · · · ·	-	Subsidiary									-					
	GMR Hyderabad International Algeory Lineited	MBHHERDEAN	GMR Air Cargo and Aarospace Engineering United	AACCD 82591	Subslainty	Bank guacantee given on lightif of its subsidiacy			60,00,00,000	60,00,00,000					1		17		1
06			Q3AR Hespitality and Retail Limited	AADCG2928F	Subsidiary	Equity investment	1		2,58,52,87,300	2,55,32,67,100					<u>†</u>	<u> </u>			+
07 08		AABCH344EM	GMR Hyderebad Aviation SEZ Limited	AAOEG2635F		Equity Investment			11,50,00,000	51.60,00.000			an tal	1					-
		Contract of the second of	GNR Hyderabad Accotropolis Limited	AACCG9224F	Subridiary	Equity investment			2,11,68,36,000	1,11,88,36,000		_			1				1
69	GMR Hyderakeel International Aleport Maited	AABCH3448M	GMR Air Cergo and Aerospase Engineering Limited	AACCD8269K		Equity investment		-	3,27,43,69,412	3,27,48,89,412									1
10	GMR Hyderabad International Alsport United	AASCHS448M	Legebya Hyderabed Airport Media Private Limited	AA6013925F	Joint Venture	Equity Investment			9,80,00,00,00	9,80,09,000				1	-				-
11	GMB Hyderabad international Algunt United	ANSCH3446M	Digi Vatra Foundation	AAHCOLILIGA	Associate	Equity Investment	<u> </u>		1,410	1480				<u></u>					
12	GMR Air Cargo and Aerospace Engineering Limited	AACCORDERSK	GMR Anno Technic Limited				+		1	1						hand			-
22	GMR Hydrestrad Amstropolia Umited	AACCG9224F	GMR Hospitality and Ratal Umited	AAGCM780SE AADCG2828E		Equility investment	h		10.00,000	200,00,000								1	-
	GMR Hyderated Aerotropolis United		Grift Hospitality and Retail United	1		Linase Rentals Income Straight lining of lease rental	49.45.643	48,63,843.	25.264	24.05,019	-			-					-
49	In the second se	AACCG9224F	women an oppicality areas isonali Unvited	AADCG2928F	Substitiary,	income	14,32,049	14,92,049	-	-									Refer No
15	GMR Hydrochod Ascaleopolis Limited	AACC69234F	GMR Nospitality and Retail Limited	AADCG2928F	Subildiary	Expense on amortization of	66,239	66,239	1.00				2		1				1
16	GAR Hydensbad Astoropolia United	AACCG922/IF	GMR Hospitality and Retail Umited	AADCG292JIF		ideaosit received: Income on amortization of								-		 			Hefer Ho
100	GMR Hyderabad Aerotronolis Umited		GMR Hospitality and Retail Umited		Subsidiary	deposit received.	109,58	#3,801	-	· ·					in the second				Roffer No.
	GMR Byderahad Aerotropols Limited	AAFEYG9224E	GMR Rospitality and Retail Limited	AADCG2928F AADCG?928F		Income from operations	5,02,571	5.02,971		4,96,578		-							1
19	GNR Hydrahad Amorranola Limited	AACCG9224F	GMB Hospitality and Retail Limited GMB Hyderabad Adation SEZ Limited	AADOG2928F	Subsidlary	Income from operations Income from operations	2,405	2,405 53,40,000		73.69.800		-	<u> </u>		-	\vdash			
	GMR Hyderalysd Astatopolis United GMR Hyderalysd Astatopolis United	AACCG9224F	GMR Hyderabad Adation SEZ Lingted	AADCG2635F	Subsidiary	Income from operations	34,55,498	34,65,498		28,95,027			-				_		1
	GMR Hyderabal Acroscopii Linited		GMR Airports Linited		Holding Company	Lease Rentals income Straight lining of lease rental	24.91.680	29.91.680	9,87,883	11,60,228					-			-	
<i>64</i>	Contemporation of the second s	AALLG9224F	Sama outputtes control	AAACM7791H	Holding Company	Income	3,04,671	8,04,671						1					Refer tio
22	GNIR Rydarabad Amotropolis Limited	AACCG9224F	GMR Airports Limited	AAACM7791H	Holding Company	Expense on amorbiation of	65,491	65,491		S									
24	Ghili Hyderabad Aerotrocolis Umited	A40000002	GMR Airports Hotted	AAACM7781H	CONTRACT AND A STREET	descale received: income on amortization of			-		-			1	100				Rofet No
1000	a second s				Holding Company	departit received	86,170	86,170					1	AVG6	19.6.	1			Rater No
75	and the second se		GMR Aleparts Limited GMR Aleparts infrastructure Limited (Formerly GMR		Holding Company	income from operations	3,67,938	3.67.938		91.922	-		11	1	1	118			t
56	GMR Hyderaload Aerotropalis Umited	AACCG9224F	Infrastructure Lietten	AABOS8689P	Intermediate Neiding Company	Lease Rontals Income	1,43,54,903	1,43,54,303	1.75,59,572	2,58,65,530			11:5	V)	112			
27	GNR Hydersbed Accumpatis United	AACCG9224F	GMR Airports inhastructure Limited (Formariy GMR	AABCGBBBSP		Straight links of Jease renim	13.00.432	13.00.482	1				1100	100	1	1+21			
_			Inferstwolger Applied GMR Airports Infrastructure Umited (Formerly GMR		Intermediate Holding Company	(progen			<u> </u>				1 -1-1	I in my	A.L	121			Refer Nor
28	GNR Hyderabad Acrotropolis Umlted	AACCG9224F	Infrastructure Realters	AASCGSUSUP	Intermediate Holding Conspany	income from operations	22,92,219	22.92.219	27,04,838	54,09,637			11 -		T. In setur	121		1	
29	GMR Hyderabod Aerotropolis United	AACCG9224F	GMR Airports Infrastructure Limited (Formariy GMR	AABOGGBBBP	Intermediate Heiding Company	Income from operations	41,40,199	41,40,299	39,96,144	32,66,342			112	1	17	Sti			+
30	GMR Hyderapad Acrotropolis Limited	AACC39224F	Inferstructure Limited ESH GMR Logistic Park Private Limited	AAHCOGOSSE	Joint Venture	Income from oparations	46,73,492	46.73.492					- West		-	14			-
	GMA Hyderobad Aerotropalia Umited	4400097745	E6R GWIR Logistic Park Private Limited	AAHCG60558	Joint Venture	Lease Rentals Income	46,01,571	4601,571	6.36.38.734	8,82,40,905		-		S di	246	6			
-	GMR Hyderabad Arrat/oppils Umited	A A ARCTING	ESR GMR Logistic Park Private Limited	AAHCG60558		Interest on Delientures	2.00,07,124	2.80,97.324	\$.56.99.741										

177 Ginn Hoopitality and Retail Limited	177 GMR Hospitality and Retail		171 GIMR Hospitality and Retail Limited	100	109 GMR HoupItality and Retail United	168 GMR Hospitality and Batali libertud	157 GMR Hospitality and Resall Limited	-	166 GMR Hensits/Invand Retail Numbed	164 GMR Housibally and Retall Deplied	163 GMR Hyderabad Avlabion SEZ Unders	182 GMR Hydoraboo Awkiten SEZ Umited	104 NUMA AVAILABLE A	22.0		150 Close independent of the Source	157 GMR Hyderabut Astronomy SEZ beytherd	158 CMR Hurbershard Solutions	155 GMR Hyderahud Anlation: SS2 Limited	154 SMR Hyderabad Axiation SEZ Limited	153 GMR Ryderahad Autabon SEZ timited	152 GMR Hyderabad Aerotropolis Limited	150 GMR Hyderabad Aerotropolis Umlter 151. GMR Hyderabad Aerotropolis Umlter	149 GMR Hyderahad Aarotropelle United	140 GMR Hyderabad Aeronege	1A7 GMR Hyderabad Aurotropolis United	145 GMR Hyderabad Aurotropolis Elmited	145 GMR Hyderabad Accotropolis Lincited	144 GMR Hyderabad Aerotropolis Dested	143 GMR Hyderabati #erroscopeds sleeteed	142 CMR Hydersland Aerotropolis Limbud	141 GMR Hyderabard Aemobropell's Umface	140 GMR Rydeeabard Aerotrope	138 GNR Hyderatual Amotropolit (Salted	137 GMB Hydersbud Assertopol's Greited	135 GMR Hyderabad Aventroe	134 GMR Hydenabard Acroscoppills Mexical	233 GSAR Hyderaland Accordropolis Method	P. Ne	Decalis of the percy (II	and the structure principal and the state of
Limited		Limited	Umitad	Lippite of	Uration	Ibnited	Lävelterd				EZ Umlied	#2 Limited	ez, tuentuski	AL LINDLES		27 Instead			52 Worklad	22 Limited	57.5/mited				speaks Limited	She tlentead	sils Elmited	pils Liveited	Als liberted	dit Hendhool	ulis Limbard	ulis Umfacel	olia Unatreel				oils Il/voitead	olis Nettled		Dennilis of the perry (Head writhy Autoritary) entering (nto the transaction	The second second providence for the second
	MAD0029286	AADOG2928F	VARCE 29285		ARTICISTON	MDC62928F	VNDCG28281			AND COROSES O	ANDCG2635F	AND COTIGOUS	ACCEDING TOTAL	1.0	_			AADOCHOCE	ANDCEDENT	AADCG2635F	AADOG2635F	AACCORT245	AACCG9224F	AACCG9224F	NACC6932415	NACO5923405	MAC068224F	AACCOSS224F	AACCO9224F	AACOS9224P	AMCCOMP224P	AACOGB224P	AACCG9224F	AACCI9224F	AACC69224F	AATTG92245	AACCG8224F	AACCOS224#			
	GMR Goa been mational Airport Limbart	GIVER GENERATION ASSETS LIGHTED	Gavill Hyderabud Vijayaanda Expressways Peettal	GSMI Hyderabad Aerotropods United	Coldit Avlation Private Limited	Onial Adoptional Depart Lity Kes	Ghill School of Business	hafraAtioCume Lini(ed)	GMR Aleports Infrastructure United (Formerly GMR	GMR Air Cargo and Aerospace Engineering Umited	GMR Varalakuhni Poundation	Plake Security Services Limited	open an Cello nun escolosce sufficienzad riscient	Chilling and Congo and Annual States States and Contracts		and the first and fore rate for sealing the last	GNR Aligners Limited	GAIR Almonto Umited	Shill Almort Developers Limited	Ghilt Aleport Developers Limited	GNOR Hospitality and Retail Umited	Dubbi Internetional Aliport Unided	GMR Air Cargo and Actospace Engineering Linsted GMR Air Cargo and Agrospace Engineering Linston	GMRAU Cargo and Aurospace Engineering Elipited	ESR Ghilfe Legistic Park Private United	ESR GMB Logistic Park Private Liveked	GMB Hyderabad Adatlan SE2 Linded	GMR League Games Pet Isd	GMR League Gerner Pvt Ltd	GN88 Lungtan Glaviner Firt Ltd	Rava Security Sarvices United	SbVR Airport Davalageors (Umited	GNR Respitality and Retail United	GMR Alperts United	ESR GMR Loghttle Park Private Umited	ESR SMR Logistic Park Private Limited	#SR GIMR Logistic Park Private Limited	ESR GING Logistic Perk Privata Limited			
Contraction of the second seco	MGCGSE70F	ANECGONERH	WAD CO 422 DD	AACC692245	MACCG7589D	AACCD3570F	AACCG64768	1 constants in the	ALARITZAMERS	AAOCD 8289%	ANDCROTHER	AADCROTASK	Sear Sectores	ANCON 269%			리프니		ANY CONSER	AADCG26360	AADCC2924F	ANCCOSSIDE	AACCUN2698	MACCORAGE	ANHCG6055B	AAWCG8055B	-WIDGGZ6IJSF	AADUG2882Q	AA0CG28820,	AADCG2182Q	MDCND713K	AADCG263666	AAbcoz9246	AAAOM7791H	AMHCGEOSSD	AMICGIGOSSI	AAHC060550	AAHCIGGOSSB		Details of the counterparty	St. 234
	Compared as of the ultimate/ interned are	Febbors subclash as (including subclatary compared as of the ubiqueto/ intermediate rections company)		Selection subsidiaries [including subsidiary	companies of the ukimate/ intermediate to the statement of the second se	companies of the utdrasted intermediate	companies of the ultimate/ intermediate todding company!	Fellow subsidiaries (including subsidiary	e stanooning, naart ben it.	E UA	Exclusion of the state of the state of the second state of the sec	companies of the ultimate/ intermaliate	Subuldary Februarsubsidiarius Britsueling subsidiary	Subselidiary.	Subplifiary.	Scheidigt	Holeforg Company	holding sproperty	Fations Subsidiaries (Instituting valuationy Fations subsidiaries (Instituting valuationy	resion successive previously intermediate	Subsidiary	companies of the ultimate/ intermediate	Subsidiary	Submitting		Indert Vanturs	Substan	companies of the toticated' intermediate	provide a subsettle in a sprachastic function of the statements of the statements of the statements of the statement of the s	asorpanies of the utilingta/ lotar madiate	currequest on of the utility to/ improved late	comparates of the ultimate/ interaction holding compared	Subgldiery Fellow subdifiertes line juding subabliere	Helding Company	Joint Ventura		John Venture	Joint Vantura	the living and probe summing on a		
	Service Received	Service Received	Service Recented	Sarybra Rectaind	Service Racewied	Service Receivad	Service Recoviad	AMBRIDA	Secular Recented	Service Received	CSR activity	Service Receivad	deposit received:	deposit reserved Exercise on amortization of	Income on amortization of	Stratight lining of lease rental	Gantal work in presses		Carolina Damaskad	Servica Recevind	Service Recorded			laue Bentals locome	Investment in Debesturns	Involument in Debentures	Intersit on Unsecuritd lown (Expense)	cialment by the Company from Its related battles	Income on antoritization of deposits received	Repense on emortization of depusit received;	Service Received	Servica Receyled	Sendice Received	Sprok & Received.	Reportion money	Income from operations	Depense on amortization of deposit received:	income on unortication of deposit received	Typo of related party transacting		
	35,454	17,176	12,169	B,76,495	Ehrack'E	1.05,565	7,86,730	, and a second	DEC.C.	2.05,26,232	12,48,200	12,20,092	1,99,563	2,29,493	9100170	1,50,79,595	11,63,94,744	Pda,ck/c	2 Per 202 4/2	13,149	259952	+	791,893	104,70,73			7,28,767	5,75,124	51,B1A	45,171	45,93,189	78,01,877	F4T'41'6	6.35.492	34,52,073	76,04,909	95ć'aë't	34,13,205	אוויזעי דראואפעלטא אם אוויזעי דראושפעלטא אין שעולע בטראוויזעאפע שעולע בטראוויזעאפע	Value of the related	and party and a second s
	26.46A	17,176	12,165	\$,76,435	2,53,843	1,05,565	7,86,230	7,100	11000	1.05,26,282	12,43,200	13,20,092	1,29,559	2,29,493	24,75,976	1,90,79,685	\$2,63,94,784	bas'56'47	The set at a	23,249	254652	17 18100	2,92,893	82,07,604			7,28,767	5,75,924	51,813	45,171	45,93,199	78,01,277	9,18,154				1,94,755	38,29,200	Value of transection during the reporting period	Value of transaction during the reporting puried	
		17,176		91,659	1,34,721	Z7, 195	\$7,360	ande	960'CD	4,13,407		22,30,210				29,56,92,535	1.1	4,04,443			7,65,349	de a			34,35,00,000	26,40,00,000		A1,005			20,04,950	5,50,047	72,093	* 16 675	28,25,727				Openieg Izlanca	In use menier a a vnn	
THE PLANE	43.011		2	61.101	3,59,843	82,262	7,07,536	-	1.62.66.4	40,40,775		37,56,044					7.09.75.409	4,36,789		*	4.21,000	2.577	26.662		16,35,00,000	32,82,00,000		2,18,000		836	16,43,697	45,44,177	76,180	Π	13,58,050	Π			Clesing balance	in case menies are due to ather party as a readt of the vranaetion	
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	+	_	-					+			_			-	$\left \right $				-	_					_					_					+			+	Cost Ta	finuncial instabuada maine or give loans, s deposite, advance jevaateneuta	
	101	No.						+			_								1					Debandurp	Investmentin	อาจบรรณยาร โก									$\frac{1}{1}$				Netura Joand Tenuce Composite depentid	100	
		13									-							-	+						0,1253	In 0.1215 20 Yrs										T			25	z of the brains	
A 1 10 1	121	100			_										-							-			E	20 Yrs Unsecured													Teorem Secured	latar-corperate d Investmants	
																								กิษจุนไทยกมหา		For Project Fund													Purpose for which the funds will be utilized by the eitheate molytest of fhords (ond-mange)	Details of the brain, inter-corporate dispositic, informatic or Details of the brain, inter-corporate dispositic, informatic Investments	discourse in Reposes
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2. Meanwriting into lever done in the books of successing as a part in d sS2. Investments in equily introducements are valued at care. 3. All the books accounts accounting hardware done differently as per ind AS. For GUCs Hydenshad anternational Arguest Unstand Arand Bonnes P P P Mark by V CA COD

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Related party Transactions for 6 month period anded March 31, 2024	ad March 31, 2	024	*		Contraction of the second s		Low and the second					1					
Dertails of the party (Debud coulty /Sublabilitary) so having into the Universities	entaring into the		becalls of the counterparty	ž			Value of Instaction during the reporting	In sure montex set due to a party as a yeauk of the transaction		In case any financial Indablechess is Incurved to make or give loans, inter- corporate deposite, advances or	finānslai Indabţ maka or giva ioa deposits, advar		Details of th	loum, Int	Jour-corporate da	Ampanetic Service Ampanetic Service Se	Ξ.
S. Mer By		Neine e	PAN	9 valasiistaadiiy of titaa asaarieryyy vafiti bire ilistaad antifey eer kop asihalifaaryy	Typa of related party transction	party transaction ad sppproted by the audit assessibles	the second s	Opening Balance	Closing balance	Natura of Indebtedirees of delty any other etc.)		Tensire a.H. W.		Interant Rate (95)	are Secured/	Purpose for which the funds will be writined by the untifued to the untifue and plants of funds (easi-usage)	Rezowia
175 GMR Hospitality and flotal Limited	AADC62928F	WAXA SECURITY SERVICES LINASTED	NELONOOW	entrow subsidiaries (including subsidiary comparies of the utilinate/ art ermediate holding economics	Service Received	£5,67,58,04	2EC'65'67'		6,49,052	75			1 Million and a second	+			+
176 GMR Hosettality and Recall Limited	AADCG2928F	Guilt Hyderabad Aurobopolis Umited	AACC692246	Subsidiary	Secure Recented	32,16,714	P										1
	AAOCG2928F		AMCEG92245	Subsequery. Property subsidiaries blockwalaries frizzalistery	Income from operations	53,40,000	COD 000 ES		3,10,000					-			t
178 GMR Hospitality and Retali timited	AABCG2928F	GUMR Akeport Deved opers Unaithed	MICG28366	constant out and a new processing a standard any comparing of the although / interconducte holdow commons?	Other Payablos				12,68,065			_	_	+			-
173 GMI Air Caryo and Accesses Engineering Limbad	A46C642638	Rana Security Services thenhad	AMDCH07Late	Fellow subsidiaries pacticing subsidiary companies of the sidimate/ interventate	Smylta Received	1,61,21,002	7.61'21'003	41,36,254	Ø,31,098					-			
330 GMR Air Cargo and Asterspace Engineering Limited	AACCDIZESK	GAUR Hyders had A erotropolis Linning	AACC69224F	Substitutery	Security depend and play			10.25,493	11 37 135					+	ſ		+
18.1 GMR Ar Cargo and Aerospace Engineering Umited	AVACCIDEZER/E	SNM Hospitality and Retail Linvited	AA0C02926F		income them operations	102/22 111	10.75 673	4 13 614	o FLACE			-		+			t
183 GMR Air Cargo and Ascorpace Engloseeing Jimited	AACCESSEDK	SiMB Appart Developers Unulled	1000528360	Fedlew Kubblerta (net-sdng mbsiddin'y comparis of the ultimate/ interneticag bolders conterny!	Service Received	1,62,20,36	1,03,20,960	16,21,957						+			-
Givik Air Cargo and Aerospaca Engineering Limited	AACCERISIN	GNAR Alapart Developers Limited	MDGG3G6G	Fallow Subsidiaries (bothading subsidiary toonganies of the withwatter intermediate holdow computed	Capital work in program	2,10,090	2,10,080	÷	2,10,080			_	4	-	Î		
184 GINE Air Cargo and Aerospaso Englowering Limited	AACCD8265K	GMR Aliports Limited	AAACM77391H	Holding Company	Set also Recevied	12717-00284	12,11,40,904	95,92,343	1,81,75,997			-	+	+			+
3.53 GMB Air Cargo and Aaroopace Engineering Circled	AACCD8268M	SIMR Access Lincibud	AAAADAD/2931H	Holding Campers	Strutza Roceniod	20,50,150	051105102	652,12,02				+	+	+			+
18 GNR AIr Cargo and Amorphes Engineering United	AACCD8269K	GMRA Airpages Infrastructure Limited	AMBCGROUP	deservadiate Hedding Company	Other receivables	4		4,72,800	4,72,000		1		-	+			+
587 GNR3 AIr Corgo and Aerospace Engineering Limited	AACCD#258K	GMR Hydersinad Aslation SEE Unstrud	PS682000VV	Substitiony	Interaction saturally deposit.	ant'se't	1,45,100					+	-	+			1
188 GARTAI: Cargo and Astropacts Engineering United	AACCDEIGH	Givili Hydenathad Avdalkon SEZ Linnilind	ANDCISCION	Fulsyddary	Related by the Company frost dialocal by the Company frost	2,45,73,849	2,45,73,849					_		-			- +
GMR Air Cargo and Aarchipaca Engineering Umited	AACCD8149K	Pelh bitsystopal Algory Umited	AACCEDISTOF	For low substitutions. (Instanting substitutions comparises of the ultimated briternoodicity holding company)	Service Received	70,51,310	70,51,309				_	_		-+			
GMR Air Cargo and Aaroapase Engineering Limited	AACCD5269K	Dalis interavilarial Airport Unibud	10003570F	r solicow subsidiuries (including subcidi ury companies of the urbinade,/ joseprovolutes holding company)	Networker sement of appendix claimed by the Company from Its related saction	59,372	59,122					_	_	+			
GMBAIr Cargo and Aerospace Engineering Limited	AACCORTBA	Dalhi Internettenal Airport Umited	AACCERSTOF	Follow subschartes (including subschift ry comparises of the saldheads of inter-mediate hypiding company.	intrisect on security deposit - Unwindeng of discover.	eel'to't	1,92,723				_						+
GANE Air Cargo and Aerospace Engineering Umited	AACCDUZESK	Deihl International Augent Linthest	avaccbas206	Feiltrer sainstnikering (Including subsidiary cohriptaalus of Bhe Ultrina by/ Indermediase holding.comoleny)	Lease rental expension	A,78,325	4,78,236				\downarrow	_	_	+			Refer Notess
Ghill Air Cargo and Accorpted Engineering Limited	AACCD8289K	-GMR Aliperts Limfand	AMACM7751H	Helding Company	Relmburschnerk of expenses duimed by the Company from its mister earths	67,35,560	67,85,560				_			+			-
GMB Air Cargo and Atroppice Engineering Limited	AACCD8259K	GIVM Auro Yeshola Linitari	ANGCMATHOSE	Subsidiary	Sarvice Receded	3,63,206	3,65,305							+			1
GMR Air Cargo and Acrospics Engineering Limited	AACCD02598	Gtvik Soa (aternetional Airport Umited	AAGCGS670F	Folkow subsidiaries (including subalibyry companies of the ultimate/ intermediate bolding.company)	Earlyice Recented	2,00,000	2,00,000				_			-+			
Glidit Air Cargo and Aanony ace Engineers by Equiver	ACCD8269K	G MR Varalskohnsk Poundabian	AADCROTISK	Enterprises where XINP and their relatives eventime slopelisent influence	CiRatiwity	13,36,000	13,35,000					-	_	+			1
197 GM/RAIr Cargo and Aerosyste Engineering Lindsed	AACCD0259K	GIMR Hydesabod Avtailon SEZ Lindted	MOCGIASSF	Subsidiary	Security degradit receivable			25,28,937	24,64,124			_	4	+			
GM/R Air Caugo and Assospace Engineering Elected	AACCORIESK	GMR Airport Developers Umited	AADCG28365	Feilow subscitzeres (including ucbridiery corropanies of the ubliquity/ invermediate hedding.company)	Trads Payabio			1,24,31,667	2,112,08,345			_		-	1		1
GMB Av Cargo and Aurospece Engineering United	WCCDERESK	GMR Hospitality and funtal temèteri	AADCG2925F	Subsidiary Follow subsidiaries (including subsidiary	Sarvice Recented	1,01,94,149	1,01,94,145	74,48,067	24,35,884					$\left \right $			
GMR Air Caugo and Aurocearce Engineering Limited	AACCD8269X	Odhi International Anyort Umited	AACC03570F	companies of the utimate/ intermediate	Socurity deposit receivable			29,48,840	41,79,973		_		-	_		27	
Given Air Lauge and Azrospace Engineering Limited	AAGCOR269K	Dehi International Apport United	AACCD3570F	Fellow subsidiaries (instuding aubsidiary comparities of the utilimate/ intermediare holding comment	'Yeado Payable			17,65,158	34,20,947					+			
GMR Mr Careo and Astendary Brainsector Govted	AACCDE169K	GWR Aero Technis Boylad	AAGCMTRDSE	Substellary	Outum racetvables			82,79,955	32.76.590		1	-		╀			t

GMR Hyderabad Inhempfonal Airports Limited Campany Identify Newberr US21001520009L00401



Date: May 20, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001

BSE Scrip Code: 974419, 974657, 975575

Dear Sir / Madam,

Sub: Intimation under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that, during the quarter ended March 31, 2024, GMR Hyderabad International Airport Limited (GHIAL/ Company) issued listed, rated, secured, redeemable, Non-Convertible Debentures (NCDs) aggregating to Rs. 540 crores on March 28, 2024 and these NCDs subsequently got listed on BSE Limited on April 2, 2024.

The object of the issue was redemption of the balance 5.375% senior secured notes due in 2024 (including Interest accrued), which were infused/ availed to fund capital expenditure towards the project of the Issuer which has completed at least 1 (one) year of operations.

This is to inform you that, the funds raised by the Company by way of issuance of NCDs had been fully utilised for the purpose stated above, in accordance with provisions of Debenture Trust Deed dated March 27, 2024.

The statement of indicating utilisation of proceeds of issue of NCDs, in the format prescribed by SEBI vide its circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 is enclosed herewith.

This is for your information and records please.

Thanking you. Yours truly, for GMR Hyderabad International Airport Limited

P ANAND KUMAR Anand Kumar Polamada Chief financial Officer Encl: As above

GMR HYDERABAD INTERNATIONAL AIRPORT LIMITED

Regd. Oce: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad - 500108, Telangana State, India CIN: U621001G2002PLC040118 | T +91 40 67394099/67393903/67395000 F +91 40 67393228 | W www.hyderabad.aero

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Airports | Energy | Transportation | Urban Infrastructure | Foundation | Sports

A. Statement of utilization of issue proceeds:

1.	Name of the Issuer	GMR Hyderabad International Airport Limited
2.	ISIN	INE802J07035
3.	Mode of Fund Raising (Public issues/ Private placement)	Private Placement
4.	Type of instrument	Non-Convertible Debentures
5.	Date of raising funds	28-03-2024
6.	Amount Raised	Rs.5,40,00,00,000
7.	Funds utilized	Rs.5,40,00,00,000
8.	Any deviation (Yes/ No)	No
9.	If 8 is Yes, then specify the purpose of for which the funds were utilized	NA
10.	Remarks, if any	Nil

B. Statement of deviation/variation in use of Issue proceeds: Not Applicable

for GMR Hyderabad International Airport Limited

PANAND Digitally signed by PANAND KUMAR KUMAR Date: 2024.05.20 20:11:03 +05'30'

Anand Kumar Polamada Chief Financial officer